

F.P. JOURNE

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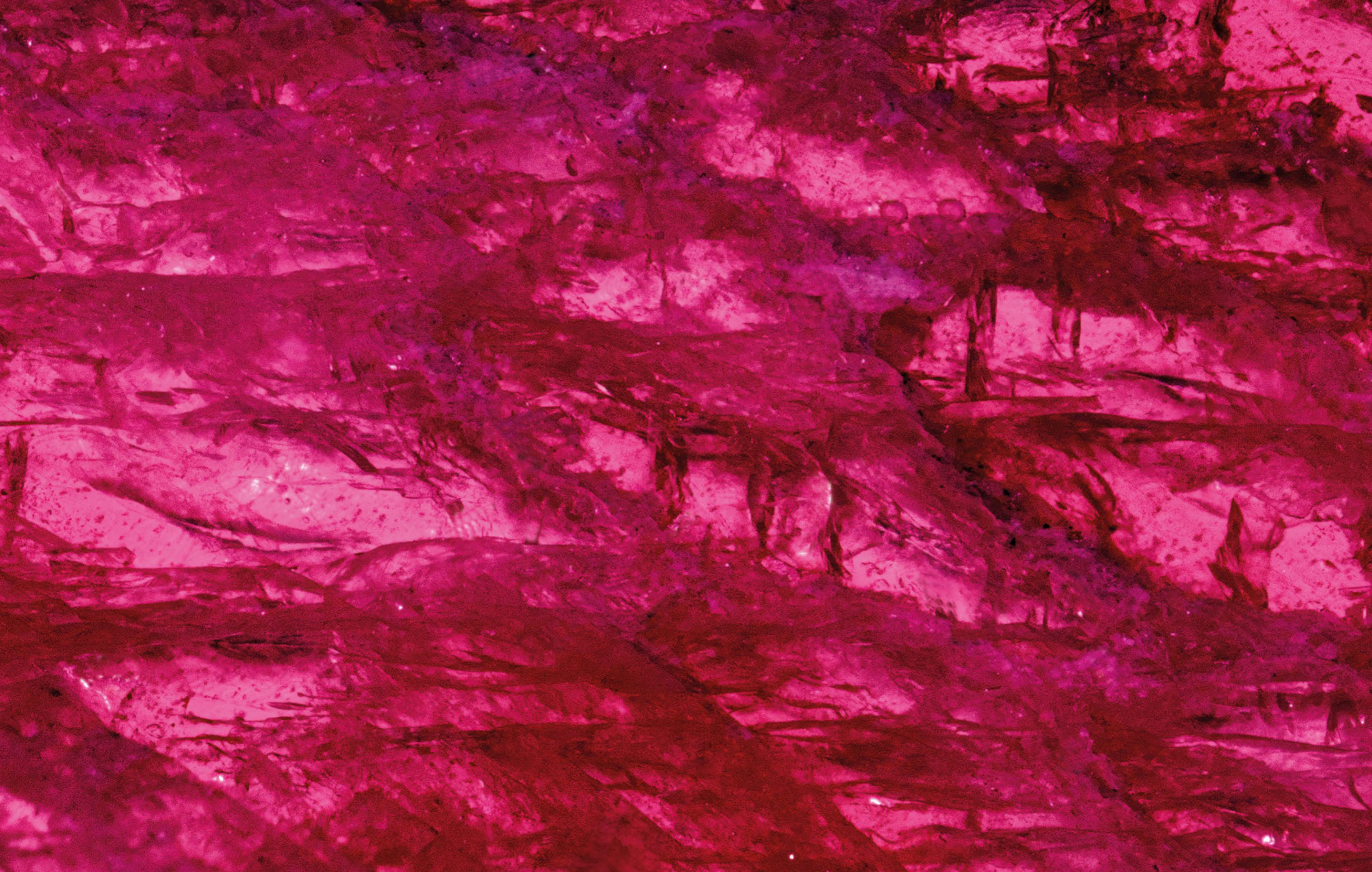
THE
ULTIMATE
COLLECTION

極致系列

Evening Sale 晚間拍賣

Hong Kong, 26 May 2023 | 香港 2023 年 5 月 26 日

CHRISTIE'S 佳士得



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For general enquiries about this auction, emails should be addressed to the Sale Co-ordinator(s) at watcheshk@christies.com 如對此拍賣有任何查詢，可與佳士得拍賣統籌聯絡。電郵地址：watcheshk@christies.com

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Richard Chadwick
Senior Consultant
資深顧問



Yvonne Yu
Senior Sale Coordinator
資深拍賣統籌



Zacharie Zee
Cataloguer
圖錄編輯

INTERNATIONAL WATCH DEPARTMENT & AUCTION CALENDAR

GLOBAL MANAGING DIRECTOR

Emmanuel Danan
Tel: +33 (0)1 40 76 83 50

WORLDWIDE

AMSTERDAM
Jessica Koers (Liaison)
Tel: +31 (0)20 575 5915

BANGKOK
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

BERLIN
Frederik Schwarz (Liaison)
Tel: +49 (0)175 524 4379

CAMBODIA
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

DUBAI
Remy Julia
Bob Xue
Nitin Nair
Eileen Bagares
Tel: +971 (0)4 425 5647

DUSSELDORF
Gudrun Klemm (Liaison)
Tel: +49 211 49159322

REGIONAL MANAGING DIRECTOR

Michelle Kim
Tel: +852 2978 5342

GENEVA
Remi Guillemin
Mathieu Ruffat
Alexandre Gouverneur
Eli Fayon
Kim van den Noort
Alice Pratelli
Richard Chadwick (Consultant)
Tel: +41 (0)22 319 1726

HAMBURG
Antje Sochiera (Liaison)
Tel: +49 40 279 4073

HONG KONG
Alexandre Bigler
Masashi Tamaoki
Cissy Ngan
Harmond Wong
Yvonne Yu
Zacharie Zee
Tel: +852 2978 9920

ISTANBUL
Eda Kehale Argun (Liaison)
Tel: +90 (532) 558 7514

JAKARTA
Charmie Hamami (Liaison)
Tel: +62 (0)21 7278 6268

KUALA LUMPUR
Charmie Hamami (Liaison)
Tel: +62 (0)21 7278 6268

WATCH SHOP

Tel: +1 212 636 2691
www.christieswatchshop.com

LAOS
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

MADRID
Dalia Padilla (Liaison)
Tel: +34 (0)91 532 6627

MILAN
Vittoria Elli
Tel: +39 (02) 3032831

MUMBAI
Sonal Singh (Liaison)
Tel: +91 22 2280 7905

MUNICH
Bianca Fazio (Liaison)
Tel: +49 892 420 9680

MYANMAR
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

NEW YORK
Rebecca Ross
Henry Ishikawa
Jimin Kim
Tel: +1 212 636 2320

PARIS
Constance Meyer (Liaison)
Tel: +33 (0)1 40 76 85 81

ROME
Agnese Fabbiani
Tel: +39 06 686 3333

SHANGHAI
Rebecca Yang (Chairman)
Mona Qiu
Tel: +86 (0)21 2226 1558

SINGAPORE
Kim Chuan Mok
Tel: +65 6715 9358

STUTTGART
Eva Schweizer (Liaison)
Tel: +49 (0)711 226 9699

TAIPEI
Ada Ong (Managing Director)
Tel: +886 2 2736 3356

TOKYO
Masashi Tamaoki
Tel: +81 (0)3 6267 1774

VIENNA
Vered Bergmann (Liaison)
Tel: +43 (0)1 533 88 12 15

VIETNAM
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

ZURICH
Ilona Genoni (Liaison)
Tel: +41 (0)44 268 1023

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DUBAI

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WATCHES ONLINE:
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GENEVA

30 MAY - 9 JUNE
WATCHES ONLINE
NEW YORK

13-26 SEPTEMBER
WATCHES ONLINE:
HONG KONG

5-19 OCTOBER
WATCHES ONLINE:
THE DUBAI EDIT
DUBAI

7-21 NOVEMBER
WATCHES ONLINE:
THE GENEVA EDIT
GENEVA

28 NOVEMBER-
12 DECEMBER
WATCHES ONLINE
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24/04/2022



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THE ULTIMATE COLLECTION 極致系列

FRIDAY 26 MAY 2023 · 2023年5月26日 星期五

AUCTION · 拍賣

Friday 26 May · 5月26日 (星期五)
6.00pm (Lots 2501-2607) · 下午6.00 (拍賣品編號2501-2607)
Location: Hall 3D-3G, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai, Hong Kong
地點：香港灣仔港灣道1號香港會議展覽中心展覽廳3D-3G
Tel 電話：+852 2760 1766 · Fax 傳真：+852 2760 1767

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10.30am - 5.30pm

HONG KONG, Hong Kong Convention and Exhibition Centre

香港，香港會議展覽中心
Wednesday, 24 May · 5月24日 (星期三)
10.30am - 8.00pm (Private Viewing, 私人展覽)
Thursday, 25 May · 5月25日 (星期四)
10.30am - 6.30pm
Friday, 26 May · 5月26日 (星期五)
10.30am - 12.00pm

HIGHLIGHTS PREVIEW · 精選拍品預展

TAICHUNG, THE 201ART

台中，順天藝術中心
Wednesday - Thursday, 19 - 20 April · 4月19至20日 (星期三至四)
11.00am - 5.00pm

TAIPEI, Taipei Marriott Hotel

台北，台北萬豪酒店
Saturday - Sunday, 22 - 23 April · 4月22至23日 (星期六至日)
11.00am - 6.00pm

BANGKOK, Christie's Thailand

曼谷，佳士得泰國辦事處
Wednesday - Friday, 26 - 28 April · 4月26至28日 (星期三至五)
10.00am - 6.00pm

DUBAI, Christie's Dubai

杜拜，佳士得杜拜辦事處
Monday - Thursday, 1 - 4 May · 5月1至4日 (星期一至四)
10.00am - 8.00pm

MACAU, Dongfeng Timepiece Museum

澳門，東濠時計博物館
Saturday, 6 May · 5月6日 (星期六)
12.00pm - 6.00pm
Sunday, 7 May · 5月7日 (星期日)
11.00am - 5.00pm

BEIJING, China World Summit Wing

北京，國貿大酒店
Tuesday - Wednesday, 9 - 10 May · 5月9至10日 (星期二至三)
10.00am - 6.00pm

SHANGHAI, Christie's Shanghai Art Space

上海，佳士得上海藝術空間
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THE ULTIMATE COLLECTION



Christie's Hong Kong is highly honoured and immensely proud to present this spectacular private collection of phenomenal world-class modern and golden age vintage wristwatches. Each and every watch in the collection is not only a star piece but is also preserved in absolutely pristine condition, some even remaining factory 'Double-Sealed' until the present day. Meticulously chosen, the collection comprises some of the most desirable and difficult to obtain models from the great watchmaking houses of Patek Philippe, Audemars Piguet, Rolex and Lange & Söhne and from the amazing independent watchmakers F.P. Journe, regarded as the greatest living watchmaker, and the Dutch Horological Brothers Grönefeld, winner of many awards including at the Grand Prix d'Horlogerie de Genève in 2022.

The Ultimate Collection is rich in the most breathtaking rarities and naturally it is particularly strong in iconic modern and vintage Patek Philippe. Excitingly, this includes two Double-Sealed 2015 'Saatchi' London Edition pieces, each made in only 5 examples that were offered exclusively by invitation to only the very top-tier of the company's most exalted clients; the references 3970ER-028 in pink gold and 5089G-041 in white gold. In contrast, two exemplary vintage reference 3448s, one of which was retailed by Gübelin, are among the 'golden age' mid-century pieces in the collection. These and many others represent Patek Philippe's mastery of high precision, artisan craftsmanship and high complication. An incomparable selection of unworn Nautilus including a Double-Sealed pink gold reference 5990 and a mint-condition pink gold reference 5712 are just part of a group of superb and varied Nautilus models presented here. Unquestionably a dream collection of unobtainable limited editions, special dials and iconic references, this auction will be an unforgettable and enriching experience for those who seek only the very best for their collections.

The watches of the genius independent watchmaker François-Paul Journe showcase some of the most important technical advances in contemporary watchmaking. Journe's 'Chronomètre à Résonance', 'Centigraphe' and 'Vertical Tourbillon' are three of his greatest achievements, all three are represented in this collection but unsurprisingly the are no ordinary examples here, only the very special ultra-exclusive boutique and limited editions, all offered in immaculate condition.

An incredible 5 of Lange & Söhne's 'Lange 1' timepieces cannot fail to impress collectors who admire the highest level of watchmaking excellence. Similarly, no great collection would be complete without examples of Audemars Piguet's legendary Royal Oak, and this collection does not disappoint. The ultra-rare steel and platinum skeletonized Royal Oak perpetual calendar, the tantalum and platinum Royal Oak perpetual calendar and the classic 'Jumbo' reference 16202ST 50th Anniversary model are just some of this incredible grouping that is not only testament to the taste and discernment of its present owner, but also to the care with which each individual watch has been carefully selected for its rarity and beauty. The Ultimate Collection is indeed a truly magical assembly of the very best horological masterworks and a wonderful opportunity for collectors worldwide.



Francis Belin
President,
Christie's Asia Pacific



龐智鋒
佳士得亞太區總裁

極致系列

香港佳士得非常榮幸，呈獻這個匯聚重量級當代時計及黃金時代古董腕錶的私人珍藏。不僅每一枚腕錶皆為星級作品，更重要的，是它們保存完好，狀態超卓，有些甚至保持出廠時的「雙封」狀態，令人嘆為觀止。極致系列網羅世界頂級製錶商如百達翡麗、愛彼、勞力士及朗格的出品；而被譽為最偉大在世製錶師的F.P. Journe，以及獲獎無數的荷蘭Grönefeld，其傑作亦同樣收錄在此系列之中。

極致系列滿載令人嘖嘖稱奇的稀世珍品，當中以經典的百達翡麗當代及古董時計最為突出。兩枚「雙封」的2015年倫敦「Saatchi」腕錶，分別為紅金3970ER-028 和白金5089G-041，每個版本均限量生產5枚，且僅售予獲品牌邀請的最尊貴客戶。另外兩枚型號 3448則是古董百達翡麗的代表，屬「黃金時代」的中世紀作品，其中一枚更由 Gübelin 銷售。這些傑作均代表了百達翡麗對鐘錶精確度、製作工藝和複雜功能的完美掌控。另有一系列無與倫比且未曾佩帶的鸚鵡螺腕錶，包括一枚雙封的紅金型號 5990，以及一枚完好無損的紅金型號 5712。由無法獲得的限量版、特殊錶盤和經典型號腕錶交織而成的夢幻系列，勢必為藏家們締造出畢生難忘的拍賣體驗。

由天才獨立製錶師 François-Paul Journe 創製的時計作品，展示了當代製錶業最重要的技術突破，意義深遠。Chronomètre à Résonance、Centigraphe 和 Vertical Tourbillon 是他最偉大的三項成就。在極致系列中見到這三項功能的身影自然不足為奇，但只有最珍稀的超獨家專賣店版本和限量版才有資格出現在本系列之中。當中每一件拍品均保存完好，令人難以抗拒。

五枚驚為天人的Lange 1時計展現出最高水平的製錶工藝，令收藏家留下深刻印象。傳奇的愛彼皇家橡樹腕錶，自然不會在這個重要場合中缺席。極為稀有的不鏽鋼及鉑金鏤空皇家橡樹萬年曆、鉑金屬鉑金皇家橡樹萬年曆，以及經典的Jumbo型號 16202ST 五十週年紀念款，均只是這個偉大鐘錶收藏的一小部分。極致系列中每一枚時計皆經過精心挑選，以確保其稀有性和獨有魅力，同時反映了持有者的個人品味和鑑賞力。這個匯聚全球最優秀鐘錶瑰寶的超卓系列，自然是藏家購入「心頭好」的黃金機會。



ROLEX

No other watch brand attracts as much attention as Rolex. News of new models is always eagerly awaited, as is the annual list of discontinued references. Rolex's range of sports watches encompasses models that are the most recognizable and popular wristwatches in the world, yet paradoxically they are some of the hardest watches to obtain for collectors, with burgeoning demand and waiting lists that often stretch into years for some models.

We are therefore very privileged and excited to be able to offer to our international clients and collectors so many of the ultra-desirable and now discontinued Rolex models as part of the Ultimate Collection.

The Rolex Cosmograph Daytona needs no introduction, it is probably the most recognizable and collectable Rolex model of all time. This year at Watches and Wonders, Rolex introduced the latest generation of Cosmograph Daytona to mark the 60th Anniversary of the model. Significantly for collectors, at the same time several of the most desirable current catalogue Daytonas were discontinued, including all models with 116*** references. Now that no more examples of these discontinued Daytona references will be made, they are likely to see even stronger and more determined demand from collectors.

The Rolexes of the Ultimate Collection are a roll-call of the most coveted modern and vintage references including both the black and the white versions of the ceramic Daytona reference 116500LN; the green dial yellow gold 'John Mayer' Daytona reference 116508; the blue dial white gold reference 116509 and two spectacular platinum Daytonas, reference 116506A and 116506ZI, with Glacier Ice Blue Pavé Diamond dial. This extraordinary range of Daytonas is complemented by mint examples of other equally hard to get steel sports watches; GMT-Master II 'Batman' and 'Pepsi', and the green Submariners the 'Hulk' and 'Starbucks'.

The classic and vintage Rolex references of the Ultimate Collection are no less impressive and include three incredible reference 16520 steel Daytonas, a reference 6264 'Paul Newman' and 6263 'Big Red'.

Assembled by the present owner with great connoisseurship and pursuit of only the very best, the Ultimate Collection offers an unrivalled opportunity for collectors to now acquire exemplary examples of the most sought after Rolexes without delay.

勞力士

作為全球最受關注的鐘錶品牌，人們總是熱切期待勞力士最新款式的發布，連帶每年停產的型號亦同樣備受重視。勞力士運動腕錶系列包含世界上最知名和最受歡迎的錶款，但另一方面，它們亦是藏家最難買到的腕錶；由於需求不斷增長，某些型號的等候名單往往長達數年。因此，我們非常榮幸，能夠向國際客戶和藏家提供來自極致系列的勞力士珍品，當中大部份皆為超級熱門且現已停產的型號。

Cosmograph Daytona 被視為史上最具備辨識度和最具收藏價值的勞力士腕錶，相信無需多作介紹。在2023鐘錶與奇蹟 (Watches and Wonders) 上，勞力士推出了最新一代的 Cosmograph Daytona 以紀念該型號誕生 60 週年，對藏家來說別具意義。與此同時，當前產品圖錄中最令人嚮往的幾款迪通拿已經停產，包括所有具116*** 的型號。因此，藏家對這些腕錶的需求必定會更加強烈和堅定。

極致系列的勞力士藏品均為最令人垂涎的當代和古董錶款，重點拍品包括黑色和白色版本的陶瓷迪通拿型號116500LN；綠色錶盤黃金「John Mayer 迪通拿型號116508；藍色錶盤白金型號116509；以及兩枚壯觀的鉑金迪通拿型號116506A和 116506ZI，後者更配有冰藍密鑲鑽石錶盤。

如此非凡的迪通拿珍藏，尚涵蓋其他同樣難以獲得且狀態完好的鋼製運動腕錶：「百事」和「蝙蝠俠」GMT-Master II，以及「綠水鬼」和「星巴克」潛航者。

極致系列的經典古董勞力士同樣令人印象深刻，包括三款狀態超卓的16520 不鏽鋼迪通拿、6264「Paul Newman」和6263「Big Red」。

極致系列的持有者擁有極高鑑賞力，而且只追求最超卓的腕錶。藏家們終於迎來這個無與倫比的機會，可立即獲取現今最受追捧的勞力士腕錶珍品。



◦2501
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
GMT-MASTER II MODEL, REF. 126710BLNR, CIRCA 2019

Movement: Automatic

Dial: Black

Case: 40 mm.

With: Stainless steel Rolex Jubilee bracelet, overall length approximately 180 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$100,000-200,000 US\$12,500-25,000

勞力士，不銹鋼自動上弦兩地時間鏈帶腕錶，配中心秒針及日曆顯示，GMT-MASTER II，型號126710BLNR，約2019年製，附原廠證書、盒子及外包裝

◦2502
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
GMT-MASTER II MODEL, REF. 126710BLRO, CIRCA 2019

Movement: Automatic

Dial: Black

Case: 40 mm.

With: Stainless steel Rolex Jubilee bracelet, overall length approximately 180 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$100,000-200,000 US\$12,500-25,000

勞力士，不銹鋼自動上弦兩地時間鏈帶腕錶，配中心秒針及日曆顯示，GMT-MASTER II，型號126710BLRO，約2019年製，附原廠證書、盒子及外包裝





◦ 2503
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 SUBMARINER MODEL, REF. 16610LV, CIRCA 2005

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 185 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$100,000-200,000 *US\$12,500-25,000*

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號16610LV，約2005年製，附原廠證書、盒子及外包装



◦ 2504
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 SUBMARINER MODEL, REF. 126610LV, CIRCA 2021

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 200 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$120,000-240,000 *US\$15,000-30,000*

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號126610LV，約2021年製，附原廠證書、盒子及外包装



◦ 2505
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
SUBMARINER MODEL, REF. 126610LN, CIRCA 2020

Movement: Automatic
Dial: Black
Case: 41 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 200 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$80,000-160,000 **US\$10,000-20,000**

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號126610LN，約2020年製，附原廠證書、盒子及外包裝



◦ 2506
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 16520 A-SERIES

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Garantie, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$200,000-400,000 **US\$25,000-50,000**

勞力士，不銹鋼自動上弦計時鐘帶腕錶，DAYTONA，型號16520，A流水號，附原廠證書、盒子及外包裝





◦ 2507
ROLEX. A VERY RARE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND "FLOATING" DIAL
 DAYTONA MODEL, REF. 16520, "FLOATING" MK 1 DIAL, R-SERIES, CIRCA 1989

Movement: Automatic
Dial: Black with "floating" "Cosmograph"
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Guarantee, product literature, presentation box and outer packaging
Remark: Rarely seen in full set, highly collectible "MK 1" dial only produced in the earliest R-Series of Ref. 16520

HK\$350,000-700,000

US\$45,000-90,000

勞力士，非常罕有，不銹鋼自動上弦計時鐘帶腕錶，配跌字錶盤，DAYTONA，型號16520第一期錶盤，R流水號，約1989年製，附原廠證書、盒子及外包裝



◦ 2508
ROLEX. A VERY RARE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND "4-LINE" DIAL
 DAYTONA MODEL, REF. 16520, "4-LINE" MK 2 DIAL, L-SERIES, CIRCA 1990

Movement: Automatic
Dial: Black "4 liner"
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Garantie, service invoice, product literature, presentation box and outer packaging
Remark: Very short production period, rarely seen in full set

HK\$300,000-600,000

US\$37,500-70,000

勞力士，非常罕有，不銹鋼自動上弦計時鐘帶腕錶，配四行字錶盤，DAYTONA，型號16520，約1990年製，L流水號，附原廠證書及盒子





◦ 2509
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND BLACK DIAL
DAYTONA MODEL, REF. 116500LN, CIRCA 2018

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: In unworn condition and full set

HK\$160,000-320,000 US\$20,000-40,000

勞力士，不銹鋼自動上弦計時鐘帶腕錶，配黑色錶盤，DAYTONA，型號116500LN，約2018年製，附原廠證書、盒子及外包裝



◦ 2510
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND WHITE DIAL
DAYTONA MODEL, REF. 116500LN, CIRCA 2018

Movement: Automatic
Dial: White
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: In unworn condition and full set

HK\$180,000-360,000 US\$22,500-45,000

勞力士，不銹鋼自動上弦計時鐘帶腕錶，配白色錶盤，DAYTONA，型號116500LN，約2018年製，附原廠證書、盒子及外包裝





◦ 2511
**ROLEX. AN 18K WHITE GOLD AUTOMATIC CHRONOGRAPH
 WRISTWATCH WITH BRACELET AND BLUE DIAL**
 DAYTONA MODEL, REF. 116509, CIRCA 2022

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: 18k white gold Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$240,000-480,000

US\$30,000-60,000

勞力士，18K白金自動上弦計時鐘帶腕錶，配藍色錶盤，DAYTONA，型號116509，約2022年製，附原廠證書、盒子及外包裝



◦ 2512
**ROLEX. AN 18K GOLD AUTOMATIC CHRONOGRAPH
 WRISTWATCH WITH BRACELET AND GREEN DIAL**
 DAYTONA MODEL, REF. 116508, CIRCA 2021

Movement: Automatic

Dial: Green

Case: 40 mm.

With: 18k gold Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$400,000-800,000

US\$50,000-100,000

勞力士，18K金自動上弦計時鐘帶腕錶，配綠色錶盤，DAYTONA，型號116508，約2021年製，附原廠證書、盒子及外包裝



◦ 2513
ROLEX. A PLATINUM AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND ICE BLUE DIAL
 DAYTONA MODEL, REF. 116506, CIRCA 2021

Movement: Automatic
Dial: Ice blue and diamond-set
Case: 40 mm.
With: Platinum Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, sales tag, leather holder, product literature, presentation box and outer packaging

HK\$650,000-1,300,000 *US\$80,000-160,000*

勞力士，鉑金鑲鑽石自動上弦計時鏈帶腕錶，配冰藍錶盤，DAYTONA，型號116506，約2021年製，附原廠證書、盒子及外包裝



◦ 2514
ROLEX. AN IMPRESSIVE PLATINUM AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
 DAYTONA MODEL, REF. 116506, CIRCA 2021

Movement: Automatic
Dial: Ice blue and pavé-set diamonds
Case: 40 mm.
With: Platinum Rolex Oyster bracelet, overall length approximately 180 mm., Rolex International Guarantee, leather holder, presentation box and outer packaging

HK\$800,000-1,600,000 *US\$100,000-200,000*

勞力士，觸目，鉑金鑲鑽石自動上弦計時鏈帶腕錶，DAYTONA，型號116506，約2021年製，附原廠證書、盒子及外包裝



◦ 2515
**ROLEX. A VERY RARE AND WELL PRESERVED STAINLESS
 STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET
 AND "PAUL NEWMAN" DIAL**
 DAYTONA MODEL, REF. 6264

Movement: Manual
Dial: "Paul Newman"
Case: 37 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately
 160 mm.
Remark: Iconic model, remarkable example

HK\$2,000,000-4,000,000 US\$250,000-500,000

勞力士，非常罕有及保存良好，不銹鋼計時鏈帶腕錶，配保羅紐曼
 錶盤，DAYTONA，型號6264



◦ 2516
**ROLEX. A STAINLESS STEEL CHRONOGRAPH WRISTWATCH
 WITH BRACELET**
 DAYTONA MODEL "BIG RED", REF. 6263

Movement: Manual
Dial: Black
Case: 37 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 175 mm.

HK\$450,000-900,000 US\$56,250-112,500

勞力士，不銹鋼計時鏈帶腕錶，DAYTONA，"BIG RED"，型號6263





◦ 2517
ROLEX. A VERY ATTRACTIVE 18K PINK GOLD, DIAMOND AND MULTI-COLOUR GEMSTONE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 YACHT-MASTER "CANDY", REF. 116695SATS, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 40 mm.
With: 18k pink gold Rolex deployant clasp, Rolex International Guarantee, product literature, leather holder, sales tag, presentation box and outer packaging

HK\$650,000-1,300,000 **US\$81,250-162,500**

勞力士，非常吸引，18K紅金鑲鑽石及彩色寶石自動上弦腕錶，配中心秒針及日曆顯示，YACHT-MASTER "CANDY"，型號116695SATS，約2019年製，附原廠證書、盒子及外包装



◦ 2518
ROLEX. A RARE AND IMPRESSIVE 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 SUBMARINER MODEL, REF. 116659SABR, CIRCA 2019

Movement: Automatic
Dial: Blue
Case: 40 mm.
With: 18k white gold Rolex Oyster bracelet, overall length approximately 200 mm., Rolex International Guarantee, leather holder, product literature, sales tag, presentation box and outer packaging

HK\$550,000-1,100,000 **US\$70,000-140,000**

勞力士，罕有及觸目，18K白金鑲鑽石及藍寶石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號116659SABR，約2019年製，附原廠證書、盒子及外包装



◦ 2519
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
GMT-MASTER MODEL, REF. 1675

Movement: Automatic
Dial: Gilt glossy
Case: 39 mm., with pointed crown guard
With: Stainless steel Rolex Oyster bracelet, overall length approximately 170 mm.

HK\$180,000-350,000 *US\$22,500-43,750*

勞力士，不銹鋼自動上弦兩地時間鏈帶腕錶，配中心秒針及日曆顯示，GMT-MASTER，型號1675



◦ 2520
ROLEX. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
SUBMARINER MODEL, REF. 1680

Movement: Automatic
Dial: Black
Case: 40 mm.
With: 18k gold Rolex Oyster bracelet, overall length approximately 180 mm.

HK\$160,000-320,000 *US\$20,000-40,000*

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號1680





◦ 2521
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 SEA-DWELLER MODEL, REF. 1665 "DOUBLE RED" MK 4

Movement: Automatic
Dial: "Double red" MK 4
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 175 mm.

HK\$200,000-400,000 US\$25,000-50,000

勞力士，不銹鋼自動上弦鏈帶腕錶，配白曆顯示，SEA-DWELLER「雙紅四期錶盤」，型號1665



◦ 2522
ROLEX. AN EXTREMELY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH BRACELET

SUBMARINER "COMEX" MODEL, REF. 5514, CIRCA 1978

Movement: Automatic
Dial: COMEX
Case: 39 mm., "COMEX" engraving around the case back, Comex issue number in big font
With: Stainless steel Rolex Oyster bracelet, overall length approximately 160 mm.
Remark: Top quality example, extremely small production

HK\$1,200,000-2,400,000 US\$150,000-300,000

勞力士，極罕有，不銹鋼自動上弦鏈帶腕錶，SUBMARINER「COMEX」，型號5514，約1978年製



AUDEMARS PIGUET

Audemars Piguet's Royal Oak is a phenomenon, one of the most recognizable and successful wristwatch models of all time and the first luxury sports watch. Allying dominant design and ground-breaking materials, the watches of the Royal Oak collection are amongst the most coveted timepieces ever, enjoying a continuously expanding popularity.

The Ultimate Collection naturally includes several magnificent and ultra-exclusive limited edition Royal Oaks that were available only to Audemars Piguet's most valued clients and are subsequently almost impossible to obtain on the open market. The Royal Oak Perpetual Calendar combines two of the great icons of Audemars Piguet's heritage, the Royal Oak model and the perpetual calendar complication. Important perpetual calendar Royal Oaks feature prominently in this auction including the tantalum and platinum reference 25820TP - made in a tiny limited edition of only 15 pieces in 1997 and today one of the rarest and most desired of the Royal Oak perpetual calendar range. Audemars Piguet has always been associated with the making of complicated watches of the highest possible grade and the stunning stainless steel and platinum openworked reference 25829SP made in only 25 pieces, is a remarkable combination of both beauty and complication. Other significant Audemars Piguet rarities include a superb steel reference 5402 'A Series', part of the first 2000 Royal Oaks ever created and the awesome steel 50th anniversary 'Extra Thin Jumbo' of 2022.

Such a remarkable selection of Royal Oak rarities, cherry-picked by the owner to include only the very best and most exclusive specimens is without doubt a landmark event. Audemars Piguet collectors and those looking for a supreme example of a great iconic wristwatch of which few others exist need not search any further.

愛彼

愛彼皇家橡樹是一個「現象級」的腕錶系列——既是有歷年來最著名和最成功的錶款之一，亦是首款奢華運動腕錶。極具個性的設計加上突破性的物料，令皇家橡樹成為有史以來最令人垂涎的時計之一，其知名度亦正在與日俱增。

瑰麗不凡且超級獨家的皇家橡樹限量版腕錶，在極致系列中自然必不可少；這些腕錶僅售予愛彼最尊貴的客戶，因此幾乎不可能在公開市場上獲得。皇家橡樹萬年曆匯集了愛彼兩大經典標誌：皇家橡樹和萬年曆複雜功能。本場拍賣的皇家橡樹萬年曆重點拍品包括型號25820TP鈦金屬和鉑金腕錶。該錶款於1997年限量發行15枚，如今已成為皇家橡樹萬年曆系列其中一款最稀有和最受歡迎的腕錶。限量生產25枚的不鏽鋼鉑金鏤空25829SP，是另一款由這家最頂級複雜腕錶製造商精心打造、將美學與複雜功能完美結合的作品。其他重要的愛彼珍品尚包括一枚屬於首2,000枚出產的皇家橡樹、不鏽鋼5402「A Series」，以及一枚卓爾不凡、2022年製的不鏽鋼50週年「Extra Thin Jumbo」。

由極致系列主人精心挑選，只有最優秀和最獨特的作品，才有資格在這個皇家橡樹珍藏系列中現身。對於愛彼「粉絲」，以及那些專門蒐集偉大標誌性腕錶中獨特款式的藏家而言，這個系列便是他們的「極致答案」。

Royal Oak



• 2523
AUDEMARS PIGUET. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET
ROYAL OAK A-SERIES MODEL, REF. 5402ST, CIRCA 1974

Movement: Automatic

Dial: Grey

Case: 39 mm.

With: Stainless steel Audemars Piguet bracelet, overall length approximately 175 mm., Audemars Piguet Certificat d'Authenticité, presentation box and outer packaging

Remark: A-series. Very first Royal Oak model designed by legendary watchmaker Gerald Genta

HK\$600,000-1,200,000

US\$75,000-150,000

愛彼，罕有，不鏽鋼自動上弦鏈帶腕錶，配日曆顯示，皇家橡樹型，A流水號，型號5402ST，約1974年製，附後補證書、盒子及外包裝



Royal Oak

50th anniversary

◦ 2524

AUDEMARS PIGUET. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET, FEATURING THE ROYAL OAK 50TH ANNIVERSARY ROTOR

ROYAL OAK "JUMBO" 50TH ANNIVERSARY MODEL, REF. 16202ST, CIRCA 2022

Movement: Automatic

Dial: Blue with Petite Tapisserie pattern

Case: 39 mm.

With: Stainless steel Audemars Piguet bracelet, overall length approximately 175 mm., Audemars Piguet International Warranty Card, Audemars Piguet Royal Oak 50th Anniversary Certificate, product literature, presentation box and outer packaging

Remark: The Royal Oak 50th Anniversary rotor is exclusive for the Royal Oak production in 2022

HK\$500,000-1,000,000 US\$62,500-125,000

愛彼，罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示及皇家橡樹50週年自動陀，皇家橡樹型，型號16202ST，約2022年製，附原廠證書、盒子及外包裝



CASE NUMBER

MOVEMENT NUMBER

DATE OF PURCHASE

DATE OF PURCHASE



Royal Oak

50th anniversary



◦ 2525

AUDEMARS PIGUET. A RARE STAINLESS STEEL AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET, FEATURING THE ROYAL OAK 50TH ANNIVERSARY ROTOR

ROYAL OAK MODEL, REF. 15551ST, CIRCA 2022

Movement: Automatic

Dial: Light blue with Grande Tapisserie pattern

Case: 37 mm.

With: Stainless steel Audemars Piguet bracelet, overall length approximately 165 mm., Audemars Piguet International Warranty Card, Audemars Piguet Royal Oak 50th Anniversary Certificate, product literature, presentation box and outer packaging

Remark: The Royal Oak 50th Anniversary rotor is exclusive for the Royal Oak production in 2022, 40 brilliant-cut diamonds weighing approx. 0.92 carats

HK\$300,000-600,000

US\$37,500-75,000

愛彼，罕有，不銹鋼鑲鑽石自動上弦鏈帶腕錶，配中心秒針、日曆顯示及皇家橡樹50週年自動陀，皇家橡樹型，型號15551ST，約2022年製，附原廠證書、盒子及外包裝





◦ 2526
**AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC WRISTWATCH
 WITH SWEEP CENTRE SECONDS, DATE AND BRACELET**
 ROYAL OAK MODEL, REF. 15500ST

Movement: Automatic

Dial: Black

Case: 41 mm.

With: Stainless steel Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Remark: In unworn condition and full set

HK\$200,000-400,000

US\$25,000-50,000

愛彼，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，皇家橡樹型，型號15500ST，附原廠證書、盒子及外包裝



◦ 2527
**AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC
 CHRONOGRAPH WRISTWATCH WITH DATE AND
 BRACELET**
 ROYAL OAK CHRONOGRAPH MODEL, REF. 26315ST

Movement: Automatic

Dial: Silver and blue

Case: 38 mm.

With: Stainless steel Audemars Piguet bracelet, overall length approximately 175 mm., Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

HK\$240,000-480,000

US\$30,000-60,000

愛彼，不銹鋼自動上弦鏈帶腕錶，配計時功能及日曆顯示，皇家橡樹型，型號26315ST，附原廠證書、盒子及外包裝





◦ 2528
AUDEMARS PIGUET. AN EXTREMELY RARE PLATINUM AND STAINLESS STEEL LIMITED EDITION AUTOMATIC SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATOR, MOON PHASES AND BRACELET, MADE TO CELEBRATE THE 25TH ANNIVERSARY OF THE ROYAL OAK
 ROYAL OAK QUANTIEME PERPETUEL AUTOMATIQUE MODEL, REF. 25829SP.OO.0944SP.01, NO. 25/25, CIRCA 1997

Movement: Automatic
Dial: Skeletonised
Case: 39 mm.
With: Platinum and stainless steel Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet Warranty, Audemars Piguet Certificat d'Authenticité, presentation box and outer packaging
Remark: No. 25/25, made to celebrate the 25th Anniversary of the Royal Oak

HK\$1,600,000-3,200,000

US\$200,000-400,000

愛彼，極罕有，鉑金及不銹鋼自動上弦萬年曆鏤空鏈帶腕錶，配閏年及月相顯示，型號25829SP.OO.0944SP.01，約1997年製，為慶祝皇家橡樹型25週年而限量生產25枚，錶號25/25，附原廠證書、後補証書、盒子及外包裝



◦ 2529
AUDEMARS PIGUET. AN EXTREMELY RARE LIMITED EDITION PLATINUM AND TANTALUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATOR, MOON PHASES AND BRACELET, MADE TO CELEBRATE THE 25TH ANNIVERSARY OF THE ROYAL OAK
 ROYAL OAK QUANTIEME PERPETUEL AUTOMATIQUE MODEL, REF. 25820TP.OO.0944TP.01, NO. 20, LIMITED TO 15 PIECES BUT ONLY 9 PIECES MADE, CIRCA 1997

Movement: Automatic
Dial: Silvered
Case: 39 mm.
With: Tantalum, platinum and stainless steel Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet Certificat d'Authenticité and service invoices from 2021 and 2022
Remark: Limited to 15 pieces but only 9 pieces made. Made to celebrate the 25th Anniversary of Royal Oak

HK\$1,200,000-2,400,000

US\$150,000-300,000

愛彼，極罕有，鉑金及鈦金屬自動上弦萬年曆鏈帶腕錶，配閏年及月相顯示，限量生產15枚但僅9枚製，型號25820TP.OO.0944TP.01，錶號20，約1997年製，為慶祝皇家橡樹型25週年而製，附後補證書、盒子及外包裝





◦ 2530
**GRÖNEFELD. A POSSIBLY UNIQUE STAINLESS STEEL
 WRISTWATCH WITH 8 SECOND CONSTANT FORCE MECHANISM**
 1941 REMONTOIRE MODEL, CIRCA 2020

Movement: Manual
Dial: Ice blue handmade guilloché dial by Kari Voutilainen
Case: 40 mm.
With: Stainless steel Grönefeld buckle, Grönefeld Warranty card, Grönefeld purchase letter, presentation box and outer packaging

HK\$500,000-1,000,000 **US\$62,500-125,000**

GRÖNEFELD，應為獨一無二，不銹鋼腕錶，配八秒恆定動力裝置，1941 REMONTOIRE，約2020年製，附原廠證書、盒子及外包装



◦ 2531
**PANERAI. A SET OF TWO
 STAINLESS STEEL LIMITED EDITION
 WRISTWATCHES**

LUMINOR 8-DAYS BLACK SEAL (PAM00594) AND LUMINOR 8-DAYS DAYLIGHT (PAM00602) MODELS, REF. PAM00785, CIRCA 2014

Movement: Manual
Dial: One with black, one with white
Case: 44 mm.
With: Two black coated Stainless steel Panerai buckles, Panerai Special Edition Set certificate, Panerai Luminor Daylight 8 Days Certificate, Panerai Luminor Black Seal 8 Days Certificate, two additional brown Panerai leather straps, changing tool, sales tags, product literature, black submarine model, presentation box and outer packaging
Remark: Limited to 500 sets

HK\$60,000-120,000 **US\$7,500-15,000**

沛納海，一套兩枚不銹鋼腕錶，型號 PAM00785，兩錶各自型號 PAM00594 LUMINOR 8-DAYS BLACK SEAL，及型號 PAM00602 LUMINOR 8-DAYS DAYLIGHT，約2014年製，限量生產500套，附原廠證書、潛水艇模型、盒子及外包装

FRANCOIS-PAUL JOURNE

It is with great pleasure that Christie's Hong Kong presents the incomparable F.P. Journe watches from the Ultimate Collection. In common with many of the wristwatches in this amazing collection, the F.P. Journe timepieces are the ultra-exclusive, unique and special limited editions that are not only important and rare specimens of Journe's remarkable contribution to haute horology but also virtually impossible to obtain. Indeed, these pieces are so rarefied that only existing long-standing clients that have been personally approved by Mr. Journe himself could ever have the possibility to own such extraordinary pieces. It is certain that the appearance of such spectacular publicly unknown F.P. Journe wristwatches at auction will ignite great excitement among collectors in the anticipation of pieces that few people have ever had the opportunity to see and are unknown to the market.

'One of a kind' watches by F.P. Journe in the Ultimate Collection include the latest Chronomètre à Résonance with a possibly unique gold power-reserve hand and a possibly unique Résonance from 2019 with a superb mother of pearl dial. Equally awe-inspiring is the ruby dial Tourbillon Souverain limited to only 20 pieces and the Centigraphe made for the 10th anniversary of the Hong Kong boutique also limited to 20 pieces. It is also a particular honour to be able to offer an example of the fascinating 'Holland & Holland' limited edition with dial made from a historic gun barrel of which only two series of 66 pieces exist worldwide.

François-Paul Journe
Now fully appreciated as one of the most inventive and important contributors to modern watchmaking. He is also widely regarded as the greatest living watchmaker. Journe took a long and rigorous path on the way to achieving his aspirations in making his own watch brand to take full advantage of his genius watchmaking talent.

In recent years, François-Paul Journe's charitable contributions of unique wristwatches have, with no surprise, been among the most anticipated and talked about pieces for the biannual 'Only Watch' auction held by Christie's in Geneva to benefit Duchene Muscular Dystrophy. In 2015 came the tantalum cased 'Tourbillon Souverain Bleu', in 2017 the tantalum 'Monopusher Split-Seconds Chronograph' and in 2019 he produced the spellbinding and immensely complicated double dialled 'Astronomic Blue' which sold for 1.8 Million Swiss Francs, then a world record for an F. P. Journe watch, a record that was subsequently smashed in 2021 with the extraordinary Francis Ford Coppola Blue, fetching 4.5 million Swiss Francs.

香港佳士得欣然呈獻來自極致系列的F.P. Journe 腕錶。與同系列中眾多卓爾不凡的珍品一樣，這些F.P. Journe 時計均為高度獨家和限量生產的版本，幾乎不可能在市場上購入。另一方面，它們亦象徵了Journe 對高級鐘錶的傑出貢獻，別具意義。事實上，只有獲 Journe 親自認證的長期忠實客戶，才有機會擁有如此珍稀卓越的作品。這些過往未曾為公眾所知的獨特F.P. Journe腕錶終於在這場拍賣上華麗現身，讓大眾能夠一睹它們的風采，自然引起藏家的熱切期待。

在極致系列中應為「獨一無二」的F.P. Journe 時計，包括一枚配備獨特黃金動力儲存指針的最新款 Chronomètre à Résonance，以及一枚 2019 年推出、配備精美貝母錶盤的 Résonance。同樣備受矚目的，尚有限量發行20枚的紅寶石錶盤Tourbillon Souverain，以及同樣限量發行20枚、為慶祝香港專賣店成立10週年而特別推出的Centigraphe。除此之外，亦為藏家帶來一枚「Holland & Holland」限量版腕錶，該款腕錶的錶盤由古董槍管製作而成，彌足珍貴。

François-Paul Journe
François-Paul Journe 是現代製錶界中最具創造力和最重要的貢獻者之一，更被譽為最偉大的在世製錶師，成就備受肯定。經歷了漫長而艱辛的道路，Journe終憑藉其天賦才華，成功實現創立自家品牌的夢想。

近年來，François-Paul Journe 亦致力透過製作腕錶，為慈善盡一分力。當中最令人翹首以待的作品，必屬每兩年一度為 Only Watch 慈善拍賣所製作的腕錶，當中所籌得的善款均用作支持對杜興氏肌肉營養不良症的研究。在2015年，F.P. Journe 創製了鉍合金錶殼Tourbillon Souverain Bleu；2017年則有鉍合金錶殼Monopusher Split-Seconds Chronograph；2019年他製作了一枚極複雜及華麗的雙錶盤Astronomic Blue，此腕錶最終以180萬瑞士法郎的高價成交，創下史上最高成交價F.P. Journe腕錶的世界紀錄。該紀錄隨後在 2021 年被非凡的 Francis Ford Coppola Blue 打破，以 450 萬瑞士法郎成交。



o ψ 2532

F.P. JOURNE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH POWER RESERVE, LEAP YEAR INDICATOR AND BLUE DIAL QUANTIÈME PERPÉTUEL MODEL, CIRCA 2021

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: Platinum F.P. Journe buckle, F.P. Journe International Guarantee Card, cleaning cloth, copy of the purchase invoice, presentation box and outer packaging

HK\$500,000-1,000,000

US\$62,500-125,000

F. P. JOURNE，鉍金自動上弦萬年曆腕錶，配動力儲存、閏年顯示及藍色錶盤，QUANTIÈME PERPÉTUEL，約2021年製，附原廠證書、盒子及外包裝





°Ψ 2533
F.P. JOURNE. AN ATTRACTIVE TANTALUM WRISTWATCH
 CHRONOMÈTRE BLEU MODEL, CIRCA 2019

Movement: Manual
Dial: Chrome blue
Case: 39 mm.
With: Tantalum F.P. Journe buckle, F.P. Journe International Guarantee Card, USB, cleaning cloth, copy of purchase invoice, presentation box and outer packaging

HK\$400,000-800,000 **US\$50,000-100,000**

F. P. JOURNE, 吸引, 鉭金屬腕錶, CHRONOMÈTRE BLEU, 約2019年製, 附原廠證書、盒子及外包裝



° 2534
F.P. JOURNE. A VERY RARE STAINLESS STEEL LIMITED EDITION WRISTWATCH WITH STEEL DAMASCUS DIAL AND BRACELET
 CHRONOMÈTRE HOLLAND & HOLLAND MODEL, LIMITED TO 28 PIECES, CIRCA 2018

Movement: Automatic
Dial: Steel Damascus comes from the Holland & Holland gun barrel no. 7183 dating back to 1882
Case: 39 mm.
With: Stainless steel F.P. Journe bracelet, overall length approximately 190 mm., F.P. Journe Certificate, additional brown F.P. Journe CROCODILE strap and stainless steel F.P. Journe deployant clasp, cleaning cloth, copy of purchase invoice for both the watch and bracelet, F.P. Journe Holland & Holland presentation box and outer packaging

HK\$1,000,000-2,000,000 **US\$125,000-250,000**

F. P. JOURNE, 非常罕有, 不銹鋼鏈帶腕錶, 配大馬士革鋼錶盤, 限量生產28枚, CHRONOMÈTRE HOLLAND & HOLLAND, 約2018年製, 附原廠證書、額外F.P. JOURNE鱷魚皮錶帶及F.P. JOURNE不銹鋼折疊扣、盒子及外包裝



◦ Ψ 2535
F.P. JOURNE. A PLATINUM AUTOMATIC DUAL TIME
WRISTWATCH WITH DATE AND POWER RESERVE
OCTA UTC MODEL, CIRCA 2019

Movement: Automatic
Dial: White gold
Case: 40 mm.
With: Platinum F.P. Journe buckle, F.P. Journe Certificate of Authenticity, USB,
cleaning cloth, setting pin, presentation box and outer packaging

HK\$500,000-1,000,000 US\$62,500-125,000

F.P. JOURNE, 鉑金自動上弦腕錶，配兩地時間、日曆顯示及動力儲存，OCTA UTC，約 2019 年製，附原廠證書、盒子及外包裝



◦ Ψ 2536
F.P. JOURNE. A VERY RARE PLATINUM AUTOMATIC
FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE
OCTA CHRONOGRAPHE 38 MM., CIRCA 2007

Movement: Automatic
Dial: White gold
Case: 38 mm.
With: Platinum F.P. Journe buckle, F.P. Journe Certificate of
Authenticity, cleaning cloth, product literature, presentation box
and outer packaging

HK\$1,200,000-2,400,000 US\$150,000-300,000

F.P. JOURNE, 非常罕有，鉑金自動上弦飛返計時腕錶，配日曆顯示，OCTA CHRONOGRAPHE 38 毫米，約 2007 年製，附原廠證書、盒子及外包裝



◦ Ψ 2537
F.P. JOURNE. AN EXTREMELY RARE TITANIUM LIMITED EDITION CHRONOGRAPH WRISTWATCH WITH 100TH OF A SECOND, 20TH SECONDS AND 10 MINUTE REGISTERS, CELEBRATING THE 10TH ANNIVERSARY OF THE F.P. JOURNE BOUTIQUE IN HONG KONG
 CENTIGRAPHE SOUVERAIN MODEL, LIMITED TO 20 PIECES, CIRCA 2016

Movement: Manual
Dial: Gold ruthenium-plated and sapphire counters
Case: 40 mm.
With: 18 pink gold F.P. Journe deployant clasp, F.P. Journe Certificate, presentation box and outer packaging

HK\$1,200,000-2,400,000 **US\$150,000-300,000**

F.P. JOURNE, 極罕有, 鈦金屬計時腕錶, 配百分一秒、20秒及10分鐘計時顯示, CENTIGRAPHE SOUVERAIN, 為慶祝 F.P. JOURNE 香港專門店10週年而製, 限量生產20枚, 約2016年製, 附原廠證書、盒子及外包裝



◦ Ψ 2538
F.P. JOURNE. A RARE PLATINUM CHRONOGRAPH WRISTWATCH WITH 100TH OF A SECOND, 20TH SECONDS AND 10 MINUTE REGISTERS
 CENTIGRAPHE SOUVERAIN MODEL, BOUTIQUE EDITION "BLACK LABEL", CIRCA 2019



Movement: Manual
Dial: Blackened Gold and whitened guilloché Silver
Case: 40 mm.
With: Platinum F.P. Journe buckle, F.P. Journe Certificat de Garantie, copy of the purchase invoice, presentation box and outer packaging

HK\$1,100,000-2,200,000 **US\$137,500-275,000**

F.P. JOURNE, 罕有, 鉑金計時腕錶, 配百分一秒、20秒及10分鐘計時顯示, CENTIGRAPHE SOUVERAIN BOUTIQUE EDITION "BLACK LABEL", 約2019年製, 附原廠證書、盒子及外包裝



◦Ψ ~ 2539
F.P. JOURNE. A POSSIBLY UNIQUE, IMPORTANT AND VERY ATTRACTIVE PLATINUM DUAL TIME WRISTWATCH WITH RESONANCE-CONTROLLED TWIN INDEPENDENT GEAR-TRAIN MOVEMENT, CONSTANT FORCE, POWER RESERVE AND ICE BLUE MOTHER-OF-PEARL DIAL
 CHRONOMETRE À RÉSONANCE MODEL, 2019 EDITION, CIRCA 2019

Movement: Manual
Dial: Ice blue mother-of-pearl
Case: 40 mm.
With: Platinum F.P. Journe buckle, F.P. Journe International Guarantee Card, cleaning cloth, copy of purchase invoice, presentation box and outer packaging
Remark: Special order piece with mother-of-pearl dial for 2019 Resonance with only 1 year production

HK\$5,000,000-10,000,000 US\$625,000-1,250,000

F.P. JOURNE, 應為獨一無二, 重要及非常吸引, 鉑金腕錶, 配兩地時間、共振式雙獨立擒縱系統、動力儲存及冰藍色貝母錶盤, CHRONOMETRE À RÉSONANCE 2019 最終版, 約2019年製, 附原廠證書、盒子及外包裝



◦Ψ 2540
F.P. JOURNE. A POSSIBLY UNIQUE PLATINUM DUAL TIME WRISTWATCH WITH RESONANCE-CONTROLLED TWIN INDEPENDENT GEAR-TRAIN MOVEMENT, CONSTANT FORCE, AND GOLDEN POWER RESERVE HAND
 CHRONOMETRE À RÉSONANCE MODEL, CIRCA 2022

Movement: Manual
Dial: White gold and whitened guilloché silver
Case: 40 mm.
With: Platinum F.P. Journe buckle, F.P. Journe International Guarantee Card, cleaning cloth, copy of purchase invoice, presentation box and outer packaging
Remark: Specially commissioned golden power reserve hand and name of owner engraved on the movement

HK\$2,200,000-4,400,000 US\$275,000-550,000

F.P. JOURNE, 應為獨一無二, 鉑金腕錶, 配兩地時間、共振式雙獨立擒縱系統及金色動力儲存針, CHRONOMETRE À RÉSONANCE, 約2022年製, 附原廠證書、盒子及外包裝





◦ 2541
F.P. JOURNE. A RARE PLATINUM VERTICAL TOURBILLON WRISTWATCH WITH CONSTANT FORCE, DEAD BEAT SECONDS, POWER RESERVE AND WHITE ENAMEL DIAL
 TOURBILLON SOUVERAIN MODEL, CIRCA 2020

Movement: Manual
Dial: Formed by the 18k pink gold movement bridges with «Clou de Paris» guilloché, engraved and hand-painted inscriptions, Grand Feu enamel hour dial at 3 o'clock on white gold
Case: 42 mm.
With: Platinum F.P. Journe buckle, F.P. Journe International Guarantee Card, USB, cleaning cloth, copy of purchase invoice, presentation box and outer packaging

HK\$1,800,000-3,600,000 **US\$225,000-450,000**

F.P. JOURNE, 罕有，鉑金垂直陀飛輪腕錶，配恒定力裝置、跳秒功能、動力儲存及白色琺瑯錶盤，TOURBILLON SOUVERAIN，約2020年製，附原廠證書、盒子及外包装

◦ Ψ 2542
F.P. JOURNE. AN EXTREMELY RARE PLATINUM LIMITED EDITION TOURBILLON WRISTWATCH WITH CONSTANT FORCE, DEAD BEAT SECONDS, POWER RESERVE AND RUBY DIAL
 TOURBILLON SOUVERAIN MODEL, CIRCA 2019



Movement: Manual
Dial: Heart of Ruby and guilloché silver with Black Gold coating
Case: 40 mm.
With: Platinum F.P. Journe buckle, F.P. Journe International Guarantee Card personally signed by F.P. Journe, USB, cleaning cloth, copy of purchase invoice, presentation box and outer packaging
Remark: Limited edition of 20 pieces to mark the end of this generation of the Tourbillon Souverain

HK\$3,200,000-6,400,000 **US\$400,000-800,000**

F.P. JOURNE, 極罕有，鉑金陀飛輪腕錶，配恒定力裝置、跳秒功能、動力儲存及紅寶石錶盤，限量生產，TOURBILLON SOUVERAIN，約2019年製，附原廠證書、盒子及外包装



LANGE & SÖHNE 'LANGE 1'

As part of the Ultimate Collection, Christie's Hong Kong is delighted to offer a number of exemplary and super-rare early examples of what is perhaps Lange & Söhne's most famous collection, the 'Lange 1'. Introduced in 1994, the defining feature of the Lange 1 is the asymmetrical 'big date' windows. This display was inspired by one of the world's first 'digital' time displays, the clock in the Semper Opera House in Dresden.

Excitingly, one of the watches offered here has never appeared in any Lange catalogues and is only known to dedicated purists and collectors. Released in 1997, Lange 1 reference 101.027 with white gold case and beautiful two-tone blue dial was originally intended to commemorate a UNESCO project that never came to fruition and therefore the model was never officially released. It is now one of the most exclusive versions of Lange 1. Of equal rarity and one of Lange's most spectacular statements of ultimate luxury is reference 101.325, nicknamed the "Stealth" by collectors, it is almost impossible to acquire this model with its full factory platinum Wellendorff bracelet. Two further superb Lange watches from the collection are the yellow gold Lange 1A - 112.021, the brand's first watch with a solid gold guilloché dial which exemplifies the exceptional level of finish that Lange & Söhne has achieved. Reference 101.002, is one of the first models introduced in 1994 as part of the original Lange 1 release and is highly sought after by collectors.

This carefully chosen group of Lange 1 rarities pays homage to one of the all-time great Lange classics and allows collectors the rare opportunity to absorb and fully appreciate the genius of Lange & Söhne, without doubt one of the finest watchmaking houses in the world.

朗格 'LANGE 1'

香港佳士得欣然呈獻來自極致系列的超珍稀 Lange 1 早期作品。Lange 1 於 1994 年推出，被視為品牌最著名的系列之一。Lange 1 以不對稱的大日曆顯示為標誌，其靈感來自德累斯頓森佩爾歌劇院的數字鐘。

本場拍賣特別迎來一枚從未曾在朗格目錄中出現的腕錶，僅有最忠實的收藏家才知道它的存在。這款配備白金錶殼和精緻雙色調藍色錶盤的 Lange 1 型號 101.027，原為紀念一聯合國教科文組織項目而於 1997 年特別推出，然而，由於項目最終未能實現，致使該型號未能正式發布，並令它成為 Lange 1 最獨特的版本之一。同等珍稀的尚有一枚型號 101.325，是朗格對極致奢華的完美演繹。

此錶被藏家戲稱為「Stealth」，常人幾乎不可能獲得；本拍品更附有出廠時所配的全套 Wellendorff 鉑金鏈帶，彌足珍貴。另外兩款卓越的朗格腕錶分別是黃金 Lange 1A 型號 112.021 以及型號 101.002。前者是該朗格首款配備純金扭索飾紋錶盤的腕錶，彰顯了品牌的卓越工藝水平。後者屬於初代 Lange 1 的一部分，是 1994 年推出的首批錶款之一，備受藏家追捧。

本場拍賣以這批精挑細選的珍品，向朗格最偉大的經典系列 Lange 1 致敬；藏家亦可藉此難能可貴的機會，充分欣賞這家世界頂尖製錶廠的作品，深深感受朗格的才華。

A. LANGE & SÖHNE
GLASHÜTTE I SA SÖHNE



◦ Ψ 2543

A. LANGE & SÖHNE. AN EXTREMELY EARLY, RARE AND IMPORTANT 18K GOLD WRISTWATCH WITH OVERSIZED DATE, POWER RESERVE INDICATOR, BLUED HANDS AND ADDITIONAL SAPPHIRE CRYSTAL CASE BACK

LANGE 1 MODEL, REF. 101.002, MOVEMENT NUMBER 107, CASE NUMBER 110076, CIRCA 1994

Movement: Manual

Dial: Silvered, blued hands

Case: 38.5 mm.

With: 18k gold A. Lange & Söhne buckle, blank Guarantee Certificate, The Engraving of the Balance Cock Certificate signed by the engraver, additional sapphire crystal case back, sales tag, product literature, A. Lange & Söhne Proof of Origin, an extensive set of product literature and catalogues from 1990s to 2010s including "Die Legende Ist Wieder Uhr Geworden" limited edition of 2500 sets, presentation box and outer packaging

Remark: One of the earliest examples appearing at auction

HK\$350,000-700,000

US\$43,750-87,500

朗格，極早期，罕有及重要，18K金腕錶，配特大日曆，動力儲存顯示及藍鋼針，LANGE 1，型號101.002，附原廠證書、後補證書、額外底蓋、大量產品資料及朗格1990-2010年代之圖錄包括“DIE LEGENDE IST WIEDER UHR GEWORDEN”限量2500套、盒子及外包裝





◦ Ψ 2544
**A. LANGE & SÖHNE. A RARE 18K WHITE GOLD WRISTWATCH WITH
 OVERSIZED DATE, POWER RESERVE INDICATION AND BLUE DIAL**
 LANGE 1 MODEL, REF. 101.027

Movement: Manual
Dial: Blue
Case: 39 mm.
With: 18k white gold A. Lange & Söhne buckle, blank A. Lange & Söhne International
 Guarantee, A. Lange & Söhne Proof of Origin, presentation box and outer packaging

HK\$300,000-600,000 **US\$37,500-75,000**

朗格，罕有，18K白金腕錶，配特大日曆、動力儲存顯示及藍色錶盤，LANGE 1
 ，型號101.027，附原廠證書、後補證書、盒子及外包裝



◦ Ψ 2545
**A. LANGE & SÖHNE. A VERY RARE 18K WHITE GOLD WRISTWATCH WITH
 OVERSIZED DATE, POWER RESERVE INDICATION AND BLUED HANDS**
 LANGE 1 MODEL, REF. 101.027X

Movement: Manual
Dial: Silvered
Case: 38.5 mm.
With: 18k white gold A. Lange & Söhne buckle, A. Lange & Söhne Proof of Origin,
 presentation box and outer packaging
Remark: Never officially announced, possibly around 200 pieces made

HK\$320,000-640,000 **US\$40,000-80,000**

朗格，非常罕有，18K白金腕錶，配特大日曆、動力儲存顯示及藍鋼針，LANGE 1，
 型號101.027X，附後補證書、盒子及外包裝





◦ 2546
A. LANGE & SÖHNE. A RARE AND HEAVY PLATINUM WRISTWATCH WITH OVERSIZED DATE, POWER RESERVE INDICATION AND PLATINUM WELLENDORFF BRACELET
LANGE 1 MODEL, REF. 101.325

Movement: Manual
Dial: Silvered
Case: 40 mm.
With: Platinum Wellendorff bracelet, overall length approximately 180 mm., A. Lange & Söhne Proof of Origin, presentation box and outer packaging
Remark: Wellendorff bracelet is no longer in production, Lange 1 is no longer produced with bracelet

HK\$400,000-800,000 US\$50,000-100,000

朗格，罕有，鉑金腕錶，配特大日曆、動力儲存顯示及 WELLENDORFF 鏈帶，LANGE 1，型號101.325，附後補證書、盒子及外包裝



◦ Ψ 2547
A. LANGE & SÖHNE. A VERY RARE 18K GOLD LIMITED EDITION WRISTWATCH WITH OVERSIZED DATE, POWER RESERVE INDICATION AND GOLD ESCAPEMENT, MADE TO COMMEMORATE THE OPENING OF THE NEW PRODUCTION FACILITY IN 1998
LANGE 1A MODEL, LIMITED TO 100 PIECES, REF. 112.021, CIRCA 1998

Movement: Manual, escapement in gold
Dial: Guilloché dial made of solid 18k gold
Case: 38.5 mm.
With: 18k gold A. Lange & Söhne buckle, A. Lange & Söhne Proof of Origin, presentation box and outer packaging
Remark: At the time, the second ever limited series made by A. Lange & Söhne

HK\$400,000-800,000 US\$50,000-100,000

朗格，非常罕有，18K金腕錶，配特大日曆、動力儲存顯示及金造擒縱，LANGE 1A，型號112.021，為慶祝朗格新工廠設施而製，限量生產100枚，附後補證書、盒子及外包裝





◦Ψ 2548

A. LANGE & SÖHNE. A RARE PLATINUM LIMITED EDITION SEMI SKELETONISED WRISTWATCH WITH LARGE DATE AND POWER RESERVE

GRAND LANGE 1 LUMEN MODEL, REF. 117.035, CIRCA 2014

Movement: Manual

Dial: Semi-transparent crystal

Case: 41 mm.

With: Platinum A. Lange & Söhne buckle, A. Lange & Söhne Guarantee Seal, copy of the purchase invoice, product literature, presentation box and outer packaging

Remark: Limited edition of 200 pieces, dial glows in the dark

HK\$700,000-1,400,000

US\$87,500-175,000

朗格，罕有，鉑金半鏤空腕錶，配備動力儲存及特大日曆顯示，GRAND LANGE 1 LUMEN，型號 117.035，約2014年製，限量生產200枚，附原廠證書、盒子及外包裝



◦Ψ 2549

A. LANGE & SÖHNE. A RARE AND ATTRACTIVE PLATINUM FLYBACK CHRONOGRAPH WRISTWATCH WITH OVERSIZED DATE

DATOGRAPH FLYBACK MODEL, REF. 403.035

Movement: Manual

Dial: Black

Case: 38.5 mm.

With: Platinum A. Lange & Söhne buckle, blank A. Lange & Söhne International Guarantee, A. Lange & Söhne Proof of Origin, product literature, presentation box and outer packaging

HK\$400,000-800,000

US\$50,000-100,000

朗格，罕有及吸引，鉑金腕錶，配飛返計時功能及特大日曆顯示，DATOGRAPH FLYBACK，型號403.035，附原廠證書、後補證書、盒子及外包裝





°Ψ 2550
A. LANGE & SÖHNE. A RARE 18K PINK GOLD LIMITED EDITION WRISTWATCH WITH FUSÉE CHAIN AND ENAMEL DIAL
 RICHARD LANGE 'POUR LE MERITE' MODEL, REF. 260.032, CIRCA 2012

Movement: Manual
Dial: Enamel
Case: 40.5 mm.
With: 18k pink gold A. Lange & Söhne deployant clasp, A. Lange & Söhne International Guarantee seal, The Engraving of the Balance Cock signed by the Engraver, product literature, presentation box and outer packaging
Remark: Limited to 200 pieces

HK\$600,000-1,200,000 **US\$75,000-150,000**

朗格，罕有，18K紅金腕錶，配芝麻鍊及琺瑯錶盤，RICHARD LANGE 'POUR LE MERITE'，限量生產，型號 260.032，約2012年製，附原廠證書、盒子及外包裝



°Ψ 2551
A. LANGE & SÖHNE. A PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, POWER RESERVE AND LEAP YEAR INDICATION

1815 RATTRAPANTE PERPETUAL CALENDAR MODEL, REF. 421.025, CIRCA 2015

Movement: Manual
Dial: Silvered
Case: 42 mm.
With: Platinum A. Lange & Söhne deployant clasp, A. Lange & Söhne Guarantee Seal, setting pin, copy of purchase invoice, product literature, presentation box and outer packaging

HK\$800,000-1,600,000 **US\$100,000-200,000**

朗格，鉑金萬年曆追針計時腕錶，配月相、動力儲存及閏年顯示，1815 RATTRAPANTE PERPETUAL CALENDAR，型號 421.025，約2015年製，附原廠證書、盒子及外包裝

PATEK PHILIPPE

MAITRES HORLOGERS A GENÈVE DEPUIS 1839

Patek Philippe needs little introduction, having occupied an unassailable position as the greatest of all Geneva watch houses for well over a century and a half. To own a timepiece made by Patek Philippe is to own a mechanical masterpiece that is the distillation of the knowledge and techniques of generations of the world's most talented watchmakers and designers. A Patek Philippe wristwatch, or any one of the outstanding timepieces decorated with Rare Handicrafts enamelling conveys the discernment, taste and refinement of the wearer like no other portable work of art.

We are therefore thrilled to offer from the Ultimate Collection an incredible selection of Patek Philippe watches across a wide spectrum of the company's vintage and modern production. Excitingly, some are formidable rarities that feature special dial types, some unique, and others made in tiny limited editions. Furthermore, some of these pieces are elevated to even greater exclusivity by their 'single-sealed' and 'double-sealed' status. Original factory 'Single-Sealed' and 'Double-Sealed' Patek Philippe wristwatches are becoming an increasingly rare phenomenon in today's market. Indeed, since 1st July 2017 Patek Philippe has specifically forbidden their boutiques and network of authorised dealers to supply its watches to customers either 'single-sealed' inside the original plastic factory sleeve, or 'double-sealed' with the additional outer cardboard shipping box. Subsequently, only watches that were purchased before that date and have been preserved ever since completely unopened by their owners can still exist as 'single-sealed' or 'double-sealed'. Naturally, over the years, a great many factory sealed watches have been unsealed by their new owners, particularly the high complication and special edition timepieces which have hardly ever remained factory sealed until the present day.

Included in this group are simply breathtaking rarities including two of the now legendary London 2015 Exhibition 'Saatchi' wristwatches that were made in limited editions of only 5 pieces each; the reference 5089G-041 and 3970ER-028, incredibly, both have remained double sealed.

To find one important special dial Patek Wristwatch is an event, to find a group of the variety presented here is almost miraculous because such amazing pieces were only ever available to Patek Philippe's most loyal and esteemed clients who were each personally selected and approved by Mr. Stern in order to be offered the opportunity to purchase one of these most exclusive of timepieces. To tempt collectors in this auction is a double-sealed reference 5270G-024 with unique blue dial with Breguet numerals; a double-sealed reference 5230G-012 made for the 50th anniversary of the prestigious jewellers Boodles; a reference 5078P-022 with unique black dial and a double-sealed reference 5320G-010 with unique charcoal numerals.

Presenting a thrilling one-off prospect for collectors, the allure of these ultra-special edition and sealed Patek Philippe watches will captivate even the most exacting of collectors who will relish and savour the prospect of opening their new purchase in the certain knowledge that they are, in many instances, the first person outside Patek Philippe ever to handle and wear that watch. The desirability and compelling attraction of such timepieces can only increase and the chance to handle, study and admire such watches is truly a privileged experience for the connoisseur, and the ultimate opportunity to obtain mint examples of references that are in some instances completely unobtainable.

百達翡麗在過去一個半世紀一直佔據著日內瓦鐘錶品牌中最崇高的地位，實無需花費唇舌再作介紹。擁有百達翡麗的時計相等於擁有一件機械傑作，這些作品集結過往幾代頂尖製錶師和設計師的知識和技術，彌足珍貴。所有百達翡麗腕錶以及飾有琺瑯工藝的傑出時計，均可反映出佩戴者的鑑賞力、品味和眼界，這是其他可攜式藝術品所無可比擬的。

因此，我們很高興從極致系列中呈獻卓爾不凡的百達翡麗精選腕錶，涵蓋品牌當代和古董作品。部份非常稀有的珍藏配有特殊錶盤，有些屬限量版，有些更是獨一無二的孤品。另有部份腕錶因其「單封」或「雙封」狀態而享有更高的排他性。原廠「單封」和「雙封」的百達翡麗腕錶在當今市場上已買少見少。自2017年7月1日起，百達翡麗已明確禁止其專賣店和授權經銷商，向顧客出售在原廠塑料袋內的「單封」腕錶，或使用隨附紙盒包裝的「雙封」腕錶。自此，只有在該日期前購買並一直未被其持有者開封的腕錶，才可以「單封」或「雙封」的狀態保存。多年來，無疑有許多原廠密封腕錶已被其主人拆封，特別是一些高度複雜和特別版的心計，至今仍然保持未開封狀態的已實屬十分鮮見。

來自這個組別的稀有珍品之中，有兩枚「雙封」的2015年倫敦「Saatchi」腕錶，分別為紅金3970ER-028和白金5089G-041，每個版本均限量生產5枚，如此傳奇的作品實教人興奮不已。

每當尋獲一個特殊的百達翡麗錶盤，皆會被視為一件大事；而能夠同時找到一系列這些精妙絕倫的珍品，則可算是一大奇蹟。因為這些獨特的作品，只會售予經斯登先生認可並親自挑選、被視為品牌中最忠實和最尊貴的客戶。本場拍賣最引人注目的拍品，包括一枚配獨特藍色錶盤和寶璣數字的雙封5270G-024；保持雙封狀態、為慶祝著名珠寶商Boodles成立50週年而製作的型號5230G-012；帶獨特黑色錶盤的型號5078P-022，以及帶獨特炭灰數字的雙封型號5320G-010。

對於一眾藏家而言，這些未開封的百達翡麗腕錶具有難以抗拒的魅力。即便最資深的買家，亦無法抵擋為腕錶開封的喜悅，因為他們將成為百達翡麗員工外首個真正接觸和佩戴這枚腕錶的人。對於鑑賞家來說，能夠使用、研究和欣賞這些腕錶，實屬無比尊崇的體驗，同時亦是一個終極機會，以蒐集一些幾乎無法從市場購入且狀態超卓的腕錶。

°⊕ 2552
PATEK PHILIPPE. A UNIQUE AND STUNNING
GILT BRASS DOME TABLE CLOCK WITH
CLOISSONNÉ ENAMEL DEPICTING
MOUNTAIN FLOWERS
REF. 1618M

Movement: Quartz
Dial: Cloisonné enamel depicting
mountain flowers
Case: 21.8 cm. height

With: Patek Philippe service invoice
Remark: Formerly in the
collection of Mr. Jean-Claude
Biver, enamelled by Michel
Mauris

HK\$1,000,000-2,000,000
US\$125,000-250,000

百達翡麗，獨一無二，
鍍金黃銅圓頂座鐘，掐
絲琺瑯描繪山林花卉，
型號1618M





°⊕ 2553
**PATEK PHILIPPE. A
 UNIQUE AND GORGEOUS
 GILT BRASS DOME
 TABLE CLOCK WITH
 CLOISONNÉ ENAMEL
 DEPICTING ORIENTAL
 ORNAMENTS**

REF. 20053M, CIRCA 2021

Movement: Quartz
Dial: Cloisonné enamel depicting
 Oriental Ornaments
Case: 21.8 cm. height
With: Patek Philippe Certificate
 of Origin, Patek Philippe Rare
 Handcrafts Certificate of
 Authenticity, leather portfolio,
 product literature, leather holder,
 presentation box and outer
 packaging
Remark: Fresh to the market,
 enamelled by Esmahen Joudi-
 Lagier

HK\$1,000,000-2,000,000
US\$125,000-250,000

百達翡麗，獨一無二，鍍金黃銅
 圓頂座鐘，掐絲琺瑯描繪東方飾
 品，型號20053M，約2021年
 製，附原廠證書、盒子及外包裝



°Ψ 2554
**PATEK PHILIPPE. A VERY RARE PLATINUM LIMITED EDITION AUTOMATIC
 WRISTWATCH WITH ENAMEL DIAL, DOUBLE SEALED**
 REF. 5077P-102 "BHUTAN TEXTILES", CIRCA 2018

Movement: Automatic
Dial: Grand Feu cloisonné enamel featuring Bhutan textiles
Case: 38.5 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Rare
 Handcrafts Certificate of Authenticity, product literature, leather holder, leather portfolio,
 presentation box and outer packaging

Remark: Fresh to the market, only known example, double sealed

HK\$800,000-1,600,000

US\$100,000-200,000

百達翡麗，非常罕有，鉑金自動上弦腕錶，配掐絲琺瑯錶盤描繪不丹織品，型號5077P-
 102，約2018年製，雙封，附原廠證書、盒子及外包裝





◦ Ψ 2555
**PATEK PHILIPPE. A VERY RARE
 18K WHITE GOLD AUTOMATIC
 WRISTWATCH WITH ENAMEL DIAL
 DEPICTING LONDON, DOUBLE SEALED**
 REF. 5089G-041, CIRCA 2016

Movement: Automatic
Dial: Cloisonné enamel dial depicting London
Case: 38.5 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, product literature, presentation box and outer packaging
Remark: Double sealed and fresh to the market. To the best of our knowledge, only 5 pieces made

HK\$800,000-1,600,000 *US\$100,000-200,000*

百達翡麗，非常罕有，18K白金自動上弦腕錶，配掐絲琺瑯錶盤描繪倫敦景色，型號5089G-041，約2016年製，雙封，附原廠證書、盒子及外包裝



◦ Ψ 2556
**PATEK PHILIPPE. A VERY RARE AND ELEGANT 18K WHITE GOLD
 AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH
 WITH ENAMEL DIAL, DOUBLE SEALED**
 "RRIMROSES", REF. 5077/100G-036, CIRCA 2019

Movement: Automatic
Dial: Grand Feu miniature painting on enamel, with flowers
Case: 38.5 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, product literature, leather holder, leather portfolio, presentation box and outer packaging
Remark: Fresh to the market, only known example, double sealed

HK\$700,000-1,400,000
US\$87,500-175,000

百達翡麗，非常罕有及優雅，18K白金鑲鑽石自動上弦腕錶，配掐絲琺瑯錶盤描繪報春花，型號5077/100G-036，約2019年製，限量生產，雙封，附原廠證書、盒子及外包裝





◦ 2557
PATEK PHILIPPE. A LADY'S 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
REF. 4896G-001, CIRCA 2008

Movement: Manual
Dial: Blue
Case: 33 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional Patek Philippe dark blue satin strap, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$100,000-200,000 *US\$12,500-25,000*

百達翡麗，18K白金鑲鑽石女裝腕錶，型號4896G-001，約2008年製，附原廠證書、盒子及外包裝



◦ Ψ 2558
PATEK PHILIPPE. AN 18K PINK GOLD AND DIAMOND-SET CUSHION-SHAPED CHRONOGRAPH WRISTWATCH
REF. 7071R-010, CIRCA 2010

Movement: Manual
Dial: Black guilloché
Case: 36 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$300,000-600,000 *US\$37,500-75,000*

百達翡麗，18K紅金鑲鑽石計時枕形腕錶，型號7071R-010，約2010年製，附原廠證書、盒子及外包裝





PATEK PHILIPPE
 MAITRES HORLOGERS A GENÈVE DEPUIS
 CERTIFICAT D'ORIGINE
 ET DE GARANTIE

o 2559
PATEK PHILIPPE. AN EXCEPTIONAL AND EXTREMELY RARE PLATINUM, DIAMOND AND EMERALD-SET BRACELET WATCH
 REF. 3086/23, MANUFACTURED IN 1956

Movement: Manual
Dial: Silvered
Case: 25 mm. wide
With: Platinum, diamond and emerald-set Patek Philippe bracelet, overall length approximately 150 mm., Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, Patek Philippe service invoice, 5 original additional platinum links set with diamonds and emeralds (approx. 15 mm. total length) and presentation box
Remark: Only known example, with one of the heaviest carat weights of precious stones ever seen on a vintage Patek Philippe watch

HK\$1,000,000-2,000,000 **US\$125,000-250,000**
 百達翡麗，超卓及極罕有，鉑金鑲鑽石及綠寶石鏈帶腕錶，型號3086/23，1956年製，附百達翡麗原廠證書、百達翡麗後補證書及盒子

PATEK PHILIPPE
GENÈVE



o Ψ 2560
PATEK PHILIPPE. A VERY RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH TACHYMETER SCALE AND SPIDER LUGS
 REF. 1579, MANUFACTURED IN 1949

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe buckle, additional black Patek Philippe CROCODILE strap, Patek Philippe Extract from the Archives, a report from Eric Tortella and presentation box

HK\$800,000-1,600,000 **US\$100,000-200,000**

百達翡麗，非常罕有，18K金計時腕錶，配測速圈及蜘蛛形錶耳，型號1579，1949年製，附百達翡麗後補證書、ERIC TORTELLA報告及盒子





◦ 2561
PATEK PHILIPPE. AN EXTREMELY RARE AND WELL PRESERVED 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, BRACELET AND GERMAN CALENDAR
 REF. 3448/17, MANUFACTURED IN 1978

Movement: Automatic
Dial: Silvered dial, indexes in yellow gold, German calendar
Case: 37 mm.
With: 18k gold Patek Philippe bracelet, overall length approximately 175 mm., Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$1,400,000-2,800,000 US\$175,000-350,000

百達翡麗，極罕有及保存良好，18K金自動上弦萬年曆鏈帶腕錶，配德文曆法及月相顯示，型號3448/17，1978年製，附原廠證書、後補證書、盒子及外包裝



◦ 2562
PATEK PHILIPPE. A VERY RARE AND WELL PRESERVED 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, RETAILED BY GÜBELIN
 REF. 3448, MANUFACTURED IN 1977

Movement: Automatic
Dial: Satin-finished silvered dial, yellow gold indexes, signed by Patek Philippe and Gübelin
Case: 37 mm.
With: 18k gold buckle, Patek Philippe Extract from the Archives, Extract from the Gübelin Registers and additional black Patek Philippe CROCODILE strap

HK\$1,200,000-2,400,000 US\$150,000-300,000

百達翡麗，非常罕有及保存良好，18K金自動上弦萬年曆腕錶，配月相顯示，型號3448，由GÜBELIN銷售，1977年製，附百達翡麗後補證書、GÜBELIN後補證書及額外黑色百達翡麗鱷魚皮帶



NAUTILUS AND AQUANAUT

The Ultimate Collection offers an incomparable selection of unworn and mint condition Nautilus including the very latest Nautilus release from 2022, the white gold reference 5811/1G. Patek Philippe's Nautilus is one of the most successful wristwatch designs ever conceived, indeed, Gerald Genta's design is now so familiar that it has become not just a watch icon but a world icon, a timepiece that is for every age and every occasion. Ultra-fashionable, yet at the same time above fashion.

Today's collectors have an enviable choice of Nautilus models to choose from. Naturally, demand is so high and supply so small that all contemporary Nautilus references are virtually unobtainable with waiting times stretching into years. The Ultimate Collection presents an almost unheard of opportunity to acquire any one of several of the most desired Nautilus models today. A Double-Sealed pink gold reference 5990/1R 'Travel Time' and a mint-condition pink gold reference 5712/1R 'Moon Phase' are just two amazing examples of this group of superb and varied Nautilus models.

Inspired by the success of the Nautilus, Patek Philippe introduced the Aquanaut in 1997 as a more sporting, easier to read watch for a younger audience. The shape of the Aquanaut case features a similar porthole design to the Nautilus but of slightly smaller diameter at 35.6 mm. Instead of the metal bracelet of the Nautilus, the Aquanaut features a robust rubber composite strap for immersion in water. In 2007 Patek Philippe launched the reference 5167 series, featuring a more subtle textured dial and a larger case measuring 40mm. The Aquanaut is a modern classic beloved by many for its versatility and distinctive design and it is today as desirable and unobtainable as the Nautilus.

鸚鵡螺與AQUANAUT

極致系列提供多款未經佩帶且狀態如新的鸚鵡螺精選拍品，當中包括 2022 年最新推出的白金鸚鵡螺 5811/1G。百達翡麗鸚鵡螺是鐘錶史上最成功的設計之一，這款由Gerald Genta打造的傑作不僅是腕錶界的標誌，更加成為全世界無人不知的作品。鸚鵡螺擁有跨越年齡和場合的特性，是一款走在潮流尖端，但同時凌駕潮流的殿堂之作。時至今天，可供藏家選擇的鸚鵡螺種類繁多；但在強勁需求下，其產量卻少之又少。要購買任何一款當代鸚鵡螺腕錶，其等候時間皆長達數年，實屬一枚難求。極致系列帶來一個近乎前所未有的機會，讓買家可即時獲取數款最受歡迎的當代鸚鵡螺腕錶。在這組豐富多元的鸚鵡螺腕錶中，雙封紅金旅行時間 5990/1R和狀態如新的紅金月相5712/1R，只是其中兩件超卓的珍品。

受鸚鵡螺啟發，百達翡麗於 1997 年推出了 Aquanaut，這是一款更具運動元素和易於閱讀的腕錶，非常適合年輕一代。Aquanaut 錶殼採用與鸚鵡螺相似的八角形設計，但錶徑略小，僅有 35.6 毫米。與鸚鵡螺的金屬鏈帶不同，Aquanaut 配備堅固的橡膠複合錶帶，具有防水效果。2007 年，百達翡麗推出型號5167，以尺寸較大的40毫米錶殼搭配紋理精妙的錶盤。Aquanaut是一款現代經典腕錶，憑藉多功能性和獨特設計而大受歡迎，如今它與鸚鵡螺一樣備受追捧且難以獲得。



◦2563

PATEK PHILIPPE. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND UNUSUAL SLATE GREY DIAL NAUTILUS MODEL, "TELEPHONE" DIAL, REF. 3800, MANUFACTURED IN 2000

Movement: Automatic

Dial: Sunburst slate grey dial with white painted Arabic numerals

Case: 37 mm. wide

With: Stainless steel Patek Philippe bracelet, overall length approximately 165 mm., Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives confirming the original dial was replaced by the slate grey dial during a service at Patek Philippe's workshop, product literature, leather holder, presentation box and outer packaging

HK\$400,000-800,000

US\$50,000-100,000

百達翡麗，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆及獨特的石灰色錶盤，NAUTILUS，型號3800，2000年製，附原廠證書、後補證書、盒子及外包装





◦ 2564
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, POWER RESERVE AND BRACELET
NAUTILUS MODEL, REF. 3710/1A-001, CIRCA 2001

Movement: Automatic
Dial: Black
Case: 42 mm.
With: Stainless steel Patek Philippe bracelet, overall length approximately 175 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$400,000-800,000 *US\$50,000-100,000*

百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及動力儲存，NAUTILUS，型號3710/1A-001，約2001年製，附原廠證書、盒子及外包裝



◦ 2565
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 5811/1G-001, CIRCA 2022

Movement: Automatic
Dial: Sunburst blue with black-gradient rim
Case: 41 mm.
With: 18k white gold Patek Philippe bracelet, overall length approximately 195 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather folder, travel pouch, presentation box and outer packaging
Remark: First piece to appear at international auction, fresh to the market

HK\$800,000-1,600,000 *US\$100,000-200,000*

百達翡麗，18K白金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5811/1G-001，約2022年製，附原廠證書、盒子及外包裝



◦ 2566
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET, DOUBLE SEALED
NAUTILUS MODEL, REF. 5711/1A-010, CIRCA 2017

Movement: Automatic
Dial: Grey
Case: 40 mm. wide
With: Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Double sealed and fresh to market

HK\$650,000-1,300,000 US\$81,250-162,500

百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1A-010，約2017年製，雙封，附原廠證書、盒子及外包装



PATEK PHILIPPE
GENEVE



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◦ 2567
PATEK PHILIPPE. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND OLIVE GREEN DIAL
NAUTILUS MODEL, REF. 5711/1A-014, CIRCA 2022

Movement: Automatic
Dial: Olive-green
Case: 42.5 mm. wide
With: Stainless steel Patek Philippe bracelet, overall length approximately 180 mm., Patek Philippe Certificate of Origin, product literature, leather folder, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$2,000,000-4,000,000 US\$250,000-500,000

百達翡麗，罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及橄欖綠錶盤，NAUTILUS，型號5711/1A-014，約2022年製，附原廠證書，盒子及外包装





◦ 2568
**PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP
 CENTRE SECONDS, DATE AND BRACELET**
 NAUTILUS MODEL, REF. 5711/1R-001, CIRCA 2022

Movement: Automatic
Dial: Brown
Case: 42.5mm. wide
With: 18k pink gold Patek Philippe bracelet, overall length approximately 185 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$700,000-1,400,000

US\$87,500-175,000

百達翡麗，18K紅金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1R-001，約2022年製，附原廠證書，盒子及外包裝



◦ 2569
**PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH POWER
 RESERVE, MOON PHASES, DATE AND BRACELET**
 NAUTILUS MODEL, REF. 5712/1R, CIRCA 2022

Movement: Automatic
Dial: Sunburst brown, black-gradient rim
Case: 40 mm.
With: 18k pink gold Patek Philippe bracelet, overall length approximately 190 mm., Certificate of Origin, setting pin, sales tag, product literature, leather holder, travel pouch, presentation box and outer packaging
Remark: Fresh to the market

HK\$1,100,000-2,200,000

US\$137,500-275,000

百達翡麗，18K紅金自動上弦鏈帶腕錶，配日曆顯示、月相及動力儲存，NAUTILUS，型號5712/1R，約2022年製，附原廠證書、盒子及外包裝



◦ 2570
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH POWER RESERVE, MOON PHASES, DATE AND BRACELET, DOUBLE SEALED

NAUTILUS MODEL, REF. 5712/1A-001, CIRCA 2018

Movement: Automatic

Dial: Blue

Case: 42 mm.

With: Stainless steel Patek Philippe bracelet, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Double sealed and fresh to the market

HK\$600,000-1,200,000

US\$75,000-150,000

百達翡麗，不銹鋼自動上弦鏈帶腕錶，配日曆顯示、月相及動力儲存，NAUTILUS，型號5712/1A-001，約2018年製，雙封，附原廠證書、盒子及外包裝



PATEK PHILIPPE
 GENEVE



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PATEK PHILIPPE
 GENEVE

◦ 2571
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES, 24 HOUR INDICATION AND BRACELET, DOUBLE SEALED

NAUTILUS MODEL, REF. 5726/1A-014, CIRCA 2023

Movement: Automatic

Dial: Blue

Case: 43 mm.

With: Stainless steel Patek Philippe bracelet, Patek Philippe Certificate of Origin, leather holder, product literature, presentation box and outer packaging

Remark: Double sealed and fresh to the market

HK\$700,000-1,400,000

US\$87,500-175,000

百達翡麗，不銹鋼年曆顯示自動上弦鏈帶腕錶，配中心秒針、月相及24小時顯示，型號5726/1A-014，約2023年製，雙封，附原廠證書、盒子及外包裝



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° 2572

PATEK PHILIPPE. A STAINLESS STEEL AND 18K PINK GOLD AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET
NAUTILUS MODEL, REF. 5980/1AR, CIRCA 2021

Movement: Automatic

Dial: Blue

Case: 44 mm.

With: Stainless steel and 18k pink gold Patek Philippe bracelet, overall length approximately 195 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$600,000-1,200,000

US\$75,000-150,000

百達翡麗，不銹鋼及18K紅金自動上弦飛返計時鏈帶腕錶，配日曆顯示，型號5980/1AR，約2021年製，附原廠證書、盒子及外包装



° 2573

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC FLYBACK CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE, DUAL DAY/NIGHT INDICATOR AND BRACELET, DOUBLE SEALED
NAUTILUS MODEL, REF. 5990/1R-001, CIRCA 2022

Movement: Automatic

Dial: Blue

Case: 40.5 mm.

With: 18k pink gold Patek Philippe bracelet, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market and double sealed

HK\$1,400,000-2,800,000

US\$175,000-350,000

百達翡麗，18K紅金自動上弦兩地時間鏈帶腕錶，配飛返計時功能，雙日夜及日曆顯示，NAUTILUS，型號5990/1R-001，約2022年製，雙封，附原廠證書、盒子及外包装



PATEK PHILIPPE
GENEVE



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◦ 2574
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE, DUAL DAY/NIGHT INDICATOR AND BRACELET
 NAUTILUS MODEL, REF. 5990/1A-001, CIRCA 2020

Movement: Automatic
Dial: Grey
Case: 40.5 mm.
With: Stainless steel Patek Philippe bracelet, overall length approximately 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$650,000-1,300,000 *US\$81,250-162,500*

百達翡麗，不銹鋼自動上弦兩地時間鏈帶腕錶，配飛返計時功能，雙日夜及日曆顯示，NAUTILUS，型號5990/1A-001，約2020年製，附原廠證書、盒子及外包裝



◦ 2575
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE, DUAL DAY/NIGHT INDICATOR, BRACELET AND BLUE DIAL
 NAUTILUS MODEL, REF. 5990/1A-011, CIRCA 2022

Movement: Automatic
Dial: Sunburst blue with black-gradient rim
Case: 40.5 mm.
With: Stainless steel Patek Philippe bracelet, overall length approximately 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$800,000-1,600,000 *US\$100,000-200,000*

百達翡麗，不銹鋼自動上弦兩地時間鏈帶腕錶，配飛返計時功能，雙日夜顯示、日曆顯示及藍色錶盤，NAUTILUS，型號5990/1A-011，約2022年製，附原廠證書、盒子及外包裝



◦ 2576
PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET, CELEBRATING THE 40TH ANNIVERSARY OF THE NAUTILUS COLLECTION, SINGLE SEALED
 NAUTILUS MODEL, REF. 5976/1G-001, CIRCA 2017

Movement: Automatic
Dial: Blue and baguette-cut diamond indexes
Case: 47 mm. wide
With: 18k white gold Patek Philippe bracelet, Patek Philippe Certificate of Origin, Patek Philippe Attestation, sales tag, setting pin, leather holder, product literature, Patek Philippe Nautilus anniversary cork presentation box and outer packaging
Remark: Limited to 1300 pieces, fresh to the market and single sealed

HK\$2,000,000-4,000,000 **US\$250,000-500,000**

百達翡麗，罕有，18K白金鑲鑽石自動上弦計時鐘帶腕錶，配日曆顯示，限量生產1300枚，NAUTILUS，型號5976/1G-001，約2017年製，為慶祝百達翡麗 NAUTILUS 40週年而製，單封，附原廠證書、盒子及外包装



◦ 2577
PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM AND BAGUETTE-CUT DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET, MADE TO COMMEMORATE THE 40TH ANNIVERSARY OF THE NAUTILUS COLLECTION, DOUBLE SEALED
 NAUTILUS 40TH ANNIVERSARY MODEL, REF. 5711/1P-001, CIRCA 2017

Movement: Automatic
Dial: Blue and baguette-cut diamond-set
Case: 43 mm. wide
With: Platinum Patek Philippe bracelet, Patek Philippe Certificate of Origin, Patek Philippe Attestation, product literature, leather holder, Patek Philippe Nautilus anniversary cork presentation box and outer packaging
Remark: Fresh to the market, limited edition of 700 pieces

HK\$2,800,000-5,600,000 **US\$350,000-700,000**

百達翡麗，極罕有，鉑金鑲長形切割鑽石自動上弦鏈帶腕錶，配有中心秒針及日曆顯示，限量生產700枚，NAUTILUS，型號5711/1P-001，約2017年製，雙封，為紀念NAUTILUS 40週年而製，附原廠證書、盒子及外包装



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PATEK PHILIPPE
GENEVE

◦ 2578
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH LEAP YEAR, 24 HOUR INDICATION, MOON PHASES AND
BRACELET, DOUBLE SEALED

NAUTILUS MODEL, REF. 5740/1G-001, CIRCA 2019

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: 18k white gold Patek Philippe bracelet, Patek Philippe
Certificate of Origin, product literature, leather holder,
presentation box with winding mechanism and outer
packaging

Remark: Fresh to the market and double sealed

HK\$1,500,000-3,000,000

US\$187,500-375,000

百達翡麗，18K白金自動上弦萬年曆
鏈帶腕錶，配閏年、月相及24小
時顯示，NAUTILUS，型號
5740/1G-001，約2019年製，
雙封，附原廠證書、轉動盒
子及外包裝



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◦ 2579
PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH
SWEEP CENTRE SECONDS, DATE AND DUAL DAY/NIGHT INDICATOR

AQUANAUT ADVANCED RESEARCH MODEL, REF. 5650G-001, CIRCA 2018

Movement: Automatic

Dial: Blue

Case: 40.8 mm. wide

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin,
product literature, leather holder, Patek Philippe Advanced Research presentation box and outer packaging

Remark: Limited to 500 pieces, fresh to the market

HK\$2,000,000-4,000,000

US\$250,000-500,000

百達翡麗，罕有，18K白金自動上弦腕錶，配兩地時間、中心秒針、日曆及雙日夜顯示，AQUANAUT
ADVANCED RESEARCH，型號5650G-001，約2018年製，附原廠證書、盒子及外包裝





◦ 2580
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
AQUANAUT MODEL, REF. 5167A-001, CIRCA 2021

Movement: Automatic
Dial: Black
Case: 41 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$300,000-600,000 **US\$37,500-75,000**

百達翡麗，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5167A-001，約2021年製，附原廠證書、盒子及外包裝



◦ 2581
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND DUAL DAY/NIGHT INDICATION
AQUANAUT MODEL, REF. 5164A-001, CIRCA 2021

Movement: Automatic
Dial: Black
Case: 39 mm, bezel width
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$350,000-700,000 **US\$43,750-87,500**

百達翡麗，不銹鋼自動上弦兩地時間腕錶，配中心秒針、日曆及雙日夜顯示，AQUANAUT，型號5164A-001，約2021年製，附原廠證書、盒子及外包裝





◦ ⊕ 2582
**PATEK PHILIPPE. A LADY'S STAINLESS STEEL AND
 DIAMOND-SET WRISTWATCH WITH DATE**
 AQUANAUT MODEL, REF. 5267/200A, CIRCA 2021

Movement: Quartz
Dial: Khaki green
Case: 38.8 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe
 Certificate of Origin, sales tag, leather holder, product literature, travel
 pouch, presentation box and outer packaging
Remark: Fresh to the market

HK\$240,000-480,000 US\$30,000-60,000

百達翡麗，不銹鋼鑲鑽石女裝腕錶，配日曆顯示，AQUANAUT，
 型號5267/200A，約2021年製，附原廠證書、盒子及外包裝



◦ 2583
**PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC FLYBACK CHRONOGRAPH
 WRISTWATCH WITH DATE**
 AQUANAUT MODEL, REF. 5968G-010, CIRCA 2022

Movement: Automatic
Dial: Khaki green
Case: 42 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product
 literature, sales tag, setting pin, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$700,000-1,400,000 US\$87,500-175,000

百達翡麗，18K白金自動上弦飛返計時腕錶，配日曆顯示，AQUANAUT，型號5968G-
 010，約2022年製，附原廠證書、盒子及外包裝





◦ 2584
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE, SINGLE SEALED
 AQUANAUT MODEL, REF. 5968A-001, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 42.2 mm. wide
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional orange Patek Philippe rubber strap, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market and single sealed

HK\$600,000-1,200,000 US\$75,000-150,000

百達翡麗，不銹鋼自動上弦飛返計時腕錶，配日曆顯示，AQUANAUT，型號5968A-001，約2019年製，單封，附原廠證書、盒子及外包装

◦ 2585
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE, DOUBLE SEALED
 AQUANAUT MODEL, REF. 5968G-001, CIRCA 2021

Movement: Automatic
Dial: Blue
Case: 42.2 mm. wide
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market and double sealed

HK\$600,000-1,200,000 US\$75,000-150,000

百達翡麗，18K白金自動上弦飛返計時腕錶，配日曆顯示，AQUANAUT，型號5968G-001，約2021年製，雙封，附原廠證書、盒子及外包装



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◦ 2586
PATEK PHILIPPE. A RARE STAINLESS STEEL LIMITED EDITION AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE, MADE FOR THE OPENING OF
THE NEW PATEK PHILIPPE MANUFACTURE BUILDING
REF. 6007A-001, "NEW MANUFACTURE 2019", CIRCA 2020

Movement: Automatic

Dial: Gray-blue

Case: 40 mm.

With: Stainless steel Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Limited Edition
Attestation, product literature, leather holder, presentation box and outer packaging

Remark: Limited to 1000 pieces, fresh to the market

HK\$350,000-700,000

US\$43,750-87,500

百達翡麗，罕有，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，限量生產1000枚，型號6007A-001，
約2020年製，為慶祝全新製錶大樓落成，附原廠證書、盒子及外包裝



◦ 2587
PATEK PHILIPPE. A LADY'S 18K WHITE GOLD SKELETONISED
WRISTWATCH WITH BRACELET
REF. 7180/1G-001, CIRCA 2014

Movement: Manual

Dial: Skeletonised

Case: 31 mm.

With: 18k white gold Patek Philippe bracelet, overall length approximately 170
mm., Patek Philippe Certificate of Origin, product literature, leather holder, travel
pouch, presentation box and outer packaging

Remark: Fresh to the market

HK\$240,000-480,000

US\$30,000-60,000

百達翡麗，18K白金鏤空鏈帶女裝腕錶，型號7180/1G-001，約2014年製，
附原廠證書、盒子及外包裝





◦ Ψ 2588
**PATEK PHILIPPE. AN 18K GOLD AUTOMATIC PERPETUAL CALENDAR
 WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON
 PHASES AND LEAP YEAR INDICATION**

REF. 5059J-001, CIRCA 2005

Movement: Automatic

Dial: White

Case: 36 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, setting pin, sales tag, product literature, leather holder, presentation box with winding mechanism and outer packaging

Remark: Fresh to the market

HK\$160,000-320,000

US\$20,000-40,000

百達翡麗，18K金自動上弦萬年曆腕錶，配中心秒針、逆向日曆、月相及閏年顯示，型號5059J-001，約2005年製，附原廠證書、盒子及外包裝



◦ Ψ - 2589
**PATEK PHILIPPE. A LADY'S 18K WHITE GOLD AND DIAMOND-SET
 AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP
 CENTRE SECONDS, MOON PHASES AND MOTHER-OF-PEARL DIAL**

REF. 4936G-001, CIRCA 2009

Movement: Automatic

Dial: Mother-of-pearl

Case: 36 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$160,000-320,000

US\$20,000-40,000

百達翡麗，18K白金鑲鑽石自動上弦女裝腕錶，配年曆、中心秒針、月相顯示及貝母錶盤，型號4936G-001，約2009年製，附原廠證書、盒子及外包裝



◦Ψ 2590

PATEK PHILIPPE. A POSSIBLY UNIQUE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, LEAP YEAR, DAY/NIGHT INDICATOR, MOON PHASES AND BLACK ARABIC NUMERALS, DOUBLE SEALED

REF. 5320G-010, CIRCA 2021

Movement: Automatic

Dial: Ivory colour with black Arabic numerals

Case: 40 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional case back, product literature, leather holder, presentation box and outer packaging

Remark: This reference was inspired by ref. 1591. First time seen, only known so far, double sealed

HK\$600,000-1,200,000

US\$75,000-150,000

百達翡麗，應為獨一無二，18K白金自動上弦萬年曆腕錶，配中心秒針，日夜，月相及閏年顯示，配黑色阿拉伯數字，型號5320G-010，約2021年製，雙封，附原廠證書、額外底蓋、盒子及外包裝



◦2591

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WEEKLY CALENDAR WRISTWATCH, DOUBLE SEALED

REF. 5212A-001, CIRCA 2021

Movement: Automatic

Dial: Silvered

Case: 40 mm.

With: Stainless steel Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$240,000-480,000

US\$30,000-60,000

百達翡麗，不銹鋼自動上弦週曆腕錶，型號5212A-001，約2021年製，雙封，附原廠證書、盒子及外包裝

◦ Ψ 2592
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC
ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE
SECONDS, MOON PHASES AND 24 HOUR INDICATION
REF. 5205R-011, CIRCA 2022

Movement: Automatic
Dial: Sunburst olive green with black-gradient rim
Case: 40 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$300,000-600,000

US\$37,500-75,000

百達翡麗，18K紅金自動上弦年曆腕錶，配中心秒針、月相顯示及24小時顯示，型號5205R-011，約2022年製，附原廠證書、盒子及外包裝



◦ 2593
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL
CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH
DAY/NIGHT INDICATOR, BRACELET AND GREEN DIAL
REF. 5905/1A-001, CIRCA 2021

Movement: Automatic
Dial: Olive green sunburst
Case: 42 mm.
With: Stainless steel Patek Philippe bracelet, overall length approximately 185 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$400,000-800,000

US\$50,000-100,000

百達翡麗，不銹鋼自動上弦年曆計時鏈帶腕錶，配日夜顯示功能及綠色錶盤，型號5905/1A-001，約2021年製，附原廠證書、盒子及外包裝

PATEK PHILIPPE
GENEVE



◦ 2594
PATEK PHILIPPE. A RARE STAINLESS STEEL
AUTOMATIC ANNUAL CALENDAR FLYBACK
CHRONOGRAPH WRISTWATCH WITH DAY/NIGHT
INDICATION, POWER RESERVE AND BRACELET,
DOUBLE SEALED
REF. 5960/1A-010, CIRCA 2018

Movement: Automatic
Dial: Black
Case: 40 mm.

With: Stainless steel Patek Philippe bracelet, Patek Philippe
Certificate of Origin, product literature, leather holder,
presentation box and outer packaging

Remark: Fresh to the market and double sealed

HK\$500,000-1,000,000
US\$62,500-125,000

百達翡麗，罕有，不銹鋼自動上弦年曆飛返
計時鏈帶腕錶，配日夜顯示及動力儲存，
型號5960/1A-010，約2018年製，雙
封，附原廠證書、盒子及外包裝



Of. [REDACTED] 0101
Article 5960/1A-010
Dial H900.1887.NGGT1
Brac. METAL
Nr [REDACTED]
Article 5960/1A-010
H900.1887.NGG



◦ Ψ 2595
PATEK PHILIPPE. A PLATINUM AUTOMATIC ANNUAL CALENDAR FLYBACK
CHRONOGRAPH WRISTWATCH WITH DAY/NIGHT INDICATION
REF. 5960P-001, CIRCA 2008

Movement: Automatic
Dial: Grey
Case: 40 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, setting
pin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$320,000-640,000

US\$40,000-80,000

百達翡麗，鉑金自動上弦年曆飛返計時腕錶，配日夜顯示，型號5960P-001，約2008
年製，附原廠證書、盒子及外包裝





◦Ψ 2596
PATEK PHILIPPE. AN 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE IN 2014, DOUBLE SEALED
 REF. 5575G-001, CIRCA 2015

Movement: Automatic
Dial: Black
Case: 40 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, product literature, leather holder, Patek Philippe 175th anniversary commemorative medal, 175th anniversary presentation box and outer packaging
Remark: Limited edition of 1300 pieces, fresh to the market, double sealed

HK\$650,000-1,300,000

US\$81,250-162,500

百達翡麗，18K白金自動上弦世界時間腕錶，配月相，為紀念百達翡麗175週年，限量生產共1300枚，型號5575G，約2015年製，雙封，附原廠證書、盒子及外包裝



◦Ψ 2597
PATEK PHILIPPE. A LADY'S 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WORLDTIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE, DOUBLE SEALED
 REF. 7175R-001, CIRCA 2015

Movement: Automatic
Dial: Silvered
Case: 36.5 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, product literature, leather holder, Patek Philippe 175th anniversary commemorative medal, 175th anniversary presentation box and outer packaging
Remark: Limited to 450 pieces, fresh to the market

HK\$550,000-1,100,000

US\$68,750-137,500

百達翡麗，18K紅金鑲鑽石自動上弦世界時間女裝腕錶，配月相，為慶祝百達翡麗175周年而製，限量生產共450枚，型號7175R-001，約2015年製，雙封，附原廠證書、盒子及外包裝





° 2598

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH WORLD TIME DISPLAY
REF. 5935A-001, CIRCA 2023

Movement: Automatic

Dial: Rose-gilt opaline with "carbon" motif

Case: 41 mm.

With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, additional beige Patek Philippe leather strap, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$450,000-900,000

US\$56,250-112,500

百達翡麗，不銹鋼自動上弦飛返計時腕錶，配世界時間，型號5935A-001，約2023年製，附原廠證書、盒子及外包装



PATEK PHILIPPE
GENEVE

° Ψ 2599

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MATCHING WHITE GOLD AND ONYX CUFFLINKS, MADE TO COMMEMORATE THE 220TH ANNIVERSARY OF BOODLES, DOUBLE SEALED

REF. 5230G-012, CIRCA 2018

Movement: Automatic

Dial: Black guilloché, Liverpool in pink on the city ring

Case: 38.5 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, double sealed matching Patek Philippe white gold cufflinks with black onyx center, leather holder, leather portfolio, presentation box and outer packaging

Remark: Fresh to the market, first time seen at auction, limited edition of 50 pieces

HK\$400,000-800,000

US\$50,000-100,000

百達翡麗，非常罕有，18K白金自動上弦世界時間腕錶，配同款白金及黑瑪瑙袖扣，型號5230G-012，為慶祝BOODLES 220週年而製，約2018年製，雙封，附百達翡麗原廠證書、盒子及外包装





◦ Ψ 2600
PATEK PHILIPPE. AN 18K WHITE GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION
 REF. 5270G-001, CIRCA 2012

Movement: Manual
Dial: Silvered
Case: 41 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$500,000-1,000,000

US\$62,500-125,000

百達翡麗，18K白金萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5270G-001，約2012年製，附原廠證書、額外底蓋、盒子及外包装



◦ Ψ 2601
PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION
 REF. 5270P-001, CIRCA 2018

Movement: Manual
Dial: "Salmon" colour
Case: 41 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$1,100,000-2,200,000

US\$137,500-275,000

百達翡麗，鉑金萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5270P-001，約2018年製，附原廠證書、額外底蓋、盒子及外包装





°Ψ 2602
**PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR CHRONOGRAPH
 WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION**
 REF. 5270P-014, CIRCA 2022

Movement: Manual

Dial: Lacquered green with black-gradient rim

Case: 41 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$1,200,000-2,400,000

US\$150,000-300,000

百達翡麗，鉑金萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5270P-014，約2022年製，附原廠證書、額外底蓋、盒子及外包装



°Ψ 2603
**PATEK PHILIPPE. A POSSIBLY UNIQUE AND HIGHLY APPEALING 18K
 WHITE GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH
 WITH MOON PHASES, LEAP YEAR INDICATION, DAY/NIGHT
 INDICATION AND BREGUET NUMERALS, DOUBLE SEALED**
 REF. 5270G-024, CIRCA 2017

Movement: Manual

Dial: Blue with Breguet numerals

Case: 41 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional case back, leather holder, presentation box and outer packaging

Remark: First time seen and only known so far

HK\$1,200,000-2,400,000

US\$150,000-300,000

百達翡麗，應為獨一無二及高度吸引，18K白金萬年曆計時腕錶，配月相、閏年、日夜顯示及寶璣數字，型號5270G-024，雙封，附原廠證書、額外底蓋、盒子及外包装



◦ Ψ 2604
**PATEK PHILIPPE. A POSSIBLY UNIQUE AND IMPORTANT PLATINUM
 AUTOMATIC MINUTE REPEATING WRISTWATCH WITH BLACK ENAMEL DIAL**
 REF. 5078P-022, CIRCA 2016

Movement: Automatic
Dial: Black enamel
Case: 38 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, sales tag, product literature, leather holder, leather portfolio, presentation box with winding mechanism, additional presentation box and outer packaging

Remark: Fresh to the market, only known example

HK\$2,600,000-5,200,000

US\$325,000-650,000

百達翡麗，應為獨一無二及重要，鉑金自動三問腕錶，配黑色琺瑯錶盤，型號5078P-022，約2016年製，附原廠證書、額外底蓋、盒子及外包裝



◦ Ψ 2605
**PATEK PHILIPPE. A VERY RARE AND HIGHLY
 COMPLICATED PLATINUM MINUTE REPEATING
 INSTANTANEOUS PERPETUAL CALENDAR
 TOURBILLON WRISTWATCH WITH MOON PHASES,
 DAY/NIGHT AND LEAP YEAR INDICATION**
 REF. 5207P-001, CIRCA 2010

Movement: Manual
Dial: "Salmon" colour
Case: 41 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, Bulletin de Precision de Marche, setting pin, sales tag, product literature, leather portfolio, original slip case, presentation box and outer packaging

HK\$4,500,000-9,000,000

US\$562,500-1,125,000

百達翡麗，非常罕有及高度複雜，鉑金三問腕錶，配瞬跳萬年曆、陀飛輪、閏年、月相及日夜顯示，型號5207P-001，約2010年製，附原廠證書、額外底蓋、盒子及外包裝



◦ Ψ 2606
**PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR CHRONOGRAPH
 WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**
 REF. 3970EP, MANUFACTURED IN 1999

Movement: Manual
Dial: Opaline-white
Case: 36 mm.
With: Platinum Patek Philippe deployant clasp, additional solid case back, Patek Philippe Extract from the Archives, setting pin, presentation box and outer packaging

HK\$650,000-1,300,000 *US\$81,250-162,500*

百達翡麗，鉑金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EP，1999年製，附百達翡麗後補證書、額外底蓋、盒子及外包裝



◦ Ψ 2607
**PATEK PHILIPPE. THE ONLY KNOWN
 DOUBLE SEALED AND IMPORTANT
 18K PINK GOLD PERPETUAL
 CALENDAR
 CHRONOGRAPH
 WRISTWATCH WITH
 MOON PHASES, 24
 HOUR, LEAP YEAR
 INDICATION, BREGUET
 AND DOT NUMERALS AND
 TACHYMETER SCALE**
 REF. 3970ER-028, LONDON
 WATCH ART GRAND EXHIBITION
 EDITION, CIRCA 2015

Movement: Manual
Dial: Black dial, Breguet and dot numerals, tachymeter scale
Case: 36 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market, only known double sealed example

HK\$4,000,000-6,500,000 *US\$500,000-800,000*

百達翡麗，唯一已知雙封及重要，18K紅金萬年曆計時腕錶，配月相、24小時、閏年顯示、寶璣數字、圓點時標及測速圈，型號3970ER-028倫敦WATCH ART GRAND EXHIBITION版，約2015年製，附百達翡麗原廠證書、額外底蓋、盒子及外包裝



HIGH VALUE LOT PRE-REGISTRATION

FOR FURTHER INFORMATION

IF YOU ARE INTERESTED IN ANY HIGH VALUE LOT (I.E., ALL LOTS OF OUR 20TH AND 21ST CENTURY ART EVENING SALE AND IN RESPECT OF OTHER CATEGORIES OF LOTS, A LOT THE LOW ESTIMATE OF WHICH IS HK\$8,000,000 OR ABOVE), YOU ARE INVITED TO COMPLETE THE HIGH VALUE LOT PRE-REGISTRATION. PLEASE NOTE THE POINTS BELOW IN ORDER TO ASSIST YOU WITH THE PRE-REGISTRATION AND PAYMENT PROCESS.

· After you have successfully registered as a bidder with Christie’s, you should complete the High Value Lot pre-registration before the date of sale through the Bid Department or on the date of sale in the High Value Lot pre-registration area.

· Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie’s has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.

· Upon the pre-registration, you should pay a deposit equivalent to the higher of HK\$1,600,000, and 20% or more of the aggregate of the low estimate of all lots you intend to bid for. You will need to pay such deposit by way of wire transfer or credit card(s) acceptable to Christie’s for the prospective purchase(s). Please note that Christie’s does not accept payment from third parties. This also applies to agents.

REGISTRATION AND PAYMENT PROCESS

· If you are not successful in any bid and do not owe Christie’s or Christie’s group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie’s. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to us by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the timefor banks to process a fund transfer or refund varies.

· Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder.This applies to saleroom, telephone and absentee bids.

· Christie’s has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

高額拍賣品預先登記

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IF YOU ARE INTERESTED IN ANY HIGH VALUE LOT (I.E., ALL LOTS OF OUR 20TH AND 21ST CENTURY ART EVENING SALE AND IN RESPECT OF OTHER CATEGORIES OF LOTS, A LOT THE LOW ESTIMATE OF WHICH IS HK\$8,000,000 OR ABOVE), YOU ARE INVITED TO COMPLETE THE HIGH VALUE LOT PRE-REGISTRATION. PLEASE NOTE THE POINTS BELOW IN ORDER TO ASSIST YOU WITH THE PRE-REGISTRATION AND PAYMENT PROCESS.

如閣下擬競投高額拍賣品（即佳士得二十及二十一世紀藝術晚間拍賣之所有拍賣品與其他類別拍賣低估價為港幣 8,000,000 元或以上之拍賣品），必須辦理高額拍賣品預先登記。為方便閣下辦理預先登記及付款手續，請注意以下事項：

· 在登記成為佳士得競投人士後，須於拍賣日期前通過投標部辦理高額拍賣品預先登記，或於拍賣當日往高額拍賣品預先登記處辦理預先登記。

· 除非另得本公司同意，否則只能於佳士得確認閣下拍賣前已付清保證金及完成高額拍賣品預先登記後，方可競投高額拍賣品。

· 辦理預先登記時，閣下須以電匯方式或佳士得接受之信用卡繳付港幣 1,600,000 元或閣下擬競投全部拍賣品低估價總額之 20% 或以上（以較高者為準）作為保證金。請注意佳士得恕不接受第三方代之款項。此亦適用於代理人。

ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or email infoasia@christies.com.

· 若閣下未能成功競投任何拍賣品，於佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保於預先登記表格上提供閣下之銀行資料詳情。若閣下須以港元以外貨幣付款，本公司將收取因而產生之貨幣費用，概不承擔有關匯兌虧損。匯兌當天銀行提供之匯率應為最終匯率，並對閣下具約束力。雖然本公司將安排於拍賣日期後七日內退還保證金，惟不同銀行處理匯款或退款所需時間各有差異，佳士得對閣下何時收到有關款項不作保證。

· 成功辦理預先登記後，閣下將獲發高額拍賣品競投牌，以資識別。拍賣官一般只接受以高額拍賣品競投牌或其註冊競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。

· 佳士得有權不時變更高額拍賣品預先登記程序及規定而毋須作出任何通知。

FOR FURTHER INFORMATION

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (☐ symbol), Christie’s acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS
(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed “Important Notices and Explanation of Cataloguing Practice” which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called “Symbols Used in this Catalogue”.
(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition of lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold “as is” in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie’s or by the seller.

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4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES
Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer’s premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue

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1 DESCRIPTION OF LOTS
(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed “Important Notices and Explanation of Cataloguing Practice” which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called “Symbols Used in this Catalogue”.
(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition of lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold “as is” in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie’s or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition of a lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES
Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer’s premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue

ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or email infoasia@christies.com.

· If you are not successful in any bid and do not owe Christie’s or Christie’s group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie’s. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to us by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the timefor banks to process a fund transfer or refund varies.

· Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder.This applies to saleroom, telephone and absentee bids.

· Christie’s has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

REGISTRATION AND PAYMENT PROCESS

· If you are not successful in any bid and do not owe Christie’s or Christie’s group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie’s. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to us by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the timefor banks to process a fund transfer or refund varies.

· Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder.This applies to saleroom, telephone and absentee bids.

· Christie’s has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

· After you have successfully registered as a bidder with Christie’s, you should complete the High Value Lot pre-registration before the date of sale through the Bid Department or on the date of sale in the High Value Lot pre-registration area.

· Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie’s has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.

· Upon the pre-registration, you should pay a deposit equivalent to the higher of HK\$1,600,000, and 20% or more of the aggregate of the low estimate of all lots you intend to bid for. You will need to pay such deposit by way of wire transfer or credit card(s) acceptable to Christie’s for the prospective purchase(s). Please note that Christie’s does not accept payment from third parties. This also applies to agents.

B REGISTERING TO BID

1 NEW BIDDERS
(a) If this is your first time bidding at Christie’s or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
(iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For

help, please contact our Client Services Department on +852 2760 1766.

· If you are not successful in any bid and do not owe Christie’s or Christie’s group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie’s. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to us by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the timefor banks to process a fund transfer or refund varies.

· Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder.This applies to saleroom, telephone and absentee bids.

IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie’s may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder:** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.
(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the **lot**(s) in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;
(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;
(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;
(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes.
A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie’s before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie’s and that Christie’s will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES
The bidding services described below are a free service offered as a convenience to our clients and Christie’s is not responsible for any error (human or otherwise), omission or breakdown in providing these services.
(A) PHONE BIDS

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie’s WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your

telephone bids are governed by these Conditions of Sale.

(B) INTERNET BIDS ON CHRISTIE'S LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie's LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on <https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx>.

(C) WRITTEN BIDS

You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com or on the Christie's WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol ***** next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**, unless the **lot** is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol **♦**.

3 AUCTIONEER'S DISCRETION

The **auctioneer** can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through 'Christie's LIVE™' (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the

auctioneer will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use his or her discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 26% of the **hammer price** up to and including HK\$7,500,000, 21% on that part of the **hammer price** over HK\$7,500,000 and up to and including HK\$50,000,000, and 15% of that part of the **hammer price** above HK\$50,000,000.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:

- is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and

- has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else. If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price**

(as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all **warranties** from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

- It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.
- It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading**, even if shown in **UPPERCASE type**.
- The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is qualified. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO....." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.
- The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.
- The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.
- The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.
- In order to claim under the **authenticity warranty** you must:

- give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
 - at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.
- Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.
 - Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:

- This additional **warranty** does not apply to:
 - the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;

- drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
- books not identified by title;
- lots** sold without a printed **estimate**;
- books which are described in the catalogue as sold not subject to return; or
- defects stated in any **condition** report or announced at the time of sale.

- To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.

(k) South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details and supporting evidence of any such claim. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(l) Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery).

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the **authenticity warranty** is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the "**Subheading**"). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

F PAYMENT

1 HOW TO PAY

(a) Immediately following the auction, you must pay the **purchase price** being:

- the **hammer price**; and
- the **buyer's premium**; and
- any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

- We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.

- You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
- Wire transfer

You must make payments to:
HSBC
Head Office
1 Queen's Road, Central, Hong Kong
Bank code: 004
Account No. 062-305438-001
Account Name: Christie's Hong Kong Limited
SWIFT: HSBCHKHCHKH

- Credit Card

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a 'cardholder not present' (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

- Cash

We accept cash subject to a maximum of HKD 80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

- Banker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions.

- Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.

- For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- When you collect the **lot**; or
- At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

- If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
 - to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
 - we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
 - we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
 - we can, at our option, reveal your identity and contact details to the seller;
 - we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
 - (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
 - we can take any other action we see necessary or appropriate.

- If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.
- If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(d)(i) and (ii). In such circumstances paragraph G(d)(iv) shall apply.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- We ask that you collect purchased lots promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).

- For information on collecting lots, please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: postsaleasia@christies.com

- If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.
- If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

- we or a third party warehouse will charge you storage costs from that date.
- we can, at our option, move the **lot** to or within an affiliate or third party warehouse and we or they may charge you transport costs and administrative fees for doing so.
- we may sell the **lot** in any commercially reasonable way we think appropriate.
- the storage terms which can be found at www.christies.com/storage shall apply.
- nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

- You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.
- You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

(c) **Lots made of protected species**

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol – in the catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone, certain species of coral, and rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife material if you plan to import the **lot** into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory), please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(d) **US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

(e) **Lots of Iranian origin**

Some countries prohibit or restrict the purchase, export and/or import of Iranian-origin “works of conventional craftsmanship” (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances.

As a convenience to buyers, Christie’s indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

(f) **Gold**

Gold of less than 18ct does not qualify in all countries as ‘gold’ and may be refused import into those countries as ‘gold’.

(g) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol 🐍 in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie’s will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie’s may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller’s **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, medium, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie’s LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie’s Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie’s LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie’s Group** company for use as described in, and in line with, our privacy notice at **www.christies.com**. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at **https://www.christies.com/about-us/contact/ccpa**.

8 WAIVER

No failure or delay to exercise any right or remedy provided

under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie’s, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie’s also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on **www.christies.com**. Sales totals are **hammer price** plus **buyer’s premium** and do not reflect costs, financing fees, or application of buyer’s or seller’s credits. We regret that we cannot agree to requests to remove these details from **www.christies.com**.

K GLOSSARY

auctioneer : individual auctioneer and/or Christie’s.
authentic : a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty : the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

buyer’s premium : the charge the buyer pays us along with the **hammer price**.

catalogue description : the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

Christie’s Group : Christie’s International Plc, its subsidiaries and other companies within its corporate group.

condition : the physical **condition** of a **lot**.

due date : has the meaning given to it paragraph F1(a).

estimate : the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price : the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading : has the meaning given to it in paragraph E2.
lot : an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages : any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of ‘special’, ‘incidental’ or ‘consequential’ under local law.

purchase price : has the meaning given to it in paragraph F1(a).

provenance : the ownership history of a **lot**.

qualified : has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed ‘Important Notices and Explanation of Cataloguing Practice’.

reserve : the confidential amount below which we will not sell a **lot**.

saleroom notice : a written notice posted next to the **lot** in the saleroom and on **www.christies.com**, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

Subheading : has the meaning given to it in paragraph E2.

UPPER CASE type : means having all capital letters.

warranty : a statement or representation in which the person making it guarantees that the facts set out in it are correct.

業務規定 · 買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。通過登記競投和 / 或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以 △ 標示），佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

- 目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。
- 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於**拍賣品**描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第 E2 段的**真品保證**以及第 I 段另有約定。

3. 狀況

- (a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或保證或對於**狀況**的任何形式的責任承擔。
- (b) 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查**拍賣品**

- (a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。
- (b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍賣決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為**拍賣品**的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近日錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

7. 珠寶

- (a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及 / 或在日後需要特殊的保養。
- (b) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。
- (c) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。
- (d) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

- (a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。
 - (b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。
 - (c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師先檢驗。
- 手錶及錶帶的拍賣及運送方面的重要信息，請見第 H2(g) 段。

B. 登記競投

1. 新競投人

- (a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少 48 個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：
 - (i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：用事業帳單或銀行月結單。
 - (ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件；公司地址證明；被授權競投者附有相片的身份證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和最終受益人的文件證明。
 - (iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。
- (b) 我們可能要求您向我們提供財務證明及 / 或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上 B1(a) 段所提及的現時身份證明，財務證明及 / 或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910 或 電 郵 至 bidsasia@christies.com

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和 / 或反恐怖主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

- (a) **作為授權競投人**：如果您代表他人競投，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。
- (b) **作為隱名委托人的代理人**：如果您以代理人身份為隱名委托人（最終的買方）進行競投，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。並且，您保證：
 - (i) 您已經根據所有適用的反洗黑錢及制裁法律對**拍賣品**的最終的買方進行必要的客戶盡職調查，同意我們依賴該盡職調查。並且，您將在不少於 5 年的期間裏保存證明盡職調查的文件和記錄。
 - (ii) 您在收到我們書面要求後可以將證明盡職調查的文件和記錄立即提供給獨立第

三方審計人員即時查閱。我們不會向任何第三方披露上述文件和記錄，除非(1)它已經在公共領域存在，(2)根據法律要求須被披露，(3)符合反洗黑錢法律規定。

(iii) 您和最終的買方之間的安排不是為了便於任何涉稅犯罪。

(iv) 您不知曉並且沒有理由懷疑用於結算的資金和任何犯罪收入有關或最終的買方因洗黑錢，恐怖活動或其他基於洗黑錢的犯罪而被調查，被起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意競投人僅作為佳士得認可並指定的第三方的代理參與競投並且佳士得只會向該指定第三方收取付款，競投人同意就繳付**購買款項**和所有其他應付款項負上個人法律責任。

5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少 30 分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(A) 電話競投

您必須在拍賣開始前至少 24 小時辦理申請電話競投，並可以在佳士得微信小程序中做出申請。佳士得只會在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣 30,000 元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

(B) 在 Christie’s LIVE™ 網絡競投

在某些拍賣會，我們會接受網絡競投。如需了解更多信息，請登入 <https://www.christies.com/auctions/christies-live-on-mobile>。如需網路競投，您必須在拍賣開始前至少 24 小時辦理申請。網絡競投受業務規定及 Christie’s Live™ 使用條款的管限，詳情請見 <https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx> 網站。

(C) 書面競投

您可於本目錄，任何佳士得辦公室或通過 www.christies.com 或佳士得微信小程序選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價的拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的 50% 進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價的拍賣品**，在**拍賣品**號碼旁邊用·標記。**底價**不會高於**拍賣品**的**低端估價**，除非**拍賣品**已由第三方保證而相關不可撤銷的書面競投價高於**低端估價**。在此情況下，**底價**將被設為不可撤銷的書面競投的價格。該等由第三方保證的**拍賣品**在目錄中注以符號◆◈以資識別。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- (e) 重開或繼續競投，即便已經下槌；
- (f) 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後 3 個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第 7 個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第 B(3)，E(2)(i)，F(4) 及 J(1) 段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，通過 Christie’s Live™（如第 B6 部分所示）透過網絡競投的競投人；
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價的拍賣品**，**拍賣官**通常會以**低端估價**的 50% 開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該**拍賣品**，**拍賣官**可視該**拍賣品**為流拍**拍賣品**。

6. 競投價遞增幅度

競投通常從低於**低端估計**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。本目錄內的書面競投表格上顯示的是一般遞增幅度，僅供闕下參考。

7. 貨幣兌換

拍賣會的顯示板，Christie’s Live™ 和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的

任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

8. 成功競投

除非**拍賣官**決定使用以上 C3 段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及 / 或電子郵件方式發送發票，但我們並不負責通知闕下競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品****落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品****落槌價**首港幣 7,500,000 元之 26%；加逾港幣 7,500,000 元以上至港幣 50,000,000 元部分之 21%；加逾港幣 50,000,000 元以上之 15% 計算。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和 / 或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方**保證**其：

- (a) 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；
- (b) 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第 F1(a) 段定義）的金額。賣方不會就闕下利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的**保證**及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後的五年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品保證**條款如下：

(a) 我們對在拍賣日後 5 年內提供的申索通知提供**真品保證**。此期限過後，我們不再提供**真品保證**。

(b) 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何**標題**以外的資料（包括**標題**以外的**大階字體**注明）作出任何**保證**。

(c) **真品保證**不適用於有**保留標題**或任何有保留的部分**標題**。有**保留**是指受限於**拍賣品目錄描述**內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內有**保留標題**的某些字眼。例如：**標題**中對“認為是…之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不**保證**該作品一定是該藝術家的作品。在競投前，請閱畢“有**保留標題**”列表及**拍賣品**的**目錄描述**。

(d) **真品保證**適用於被**拍賣會通告**修訂後的**標題**。

(e) **真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**符合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。

(f) 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。

(g) **真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。

(h) 要申索**真品保證**下的權利，您必須：

- (i) 在拍賣日後 5 年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
- (ii) 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
- (iii) 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。

(i) 您在**本真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。

- (j) **書籍**。如果**拍賣品**為書籍，我們提供額外自拍賣日起為期 14 天的保證，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：
 - (a) 此額外**保證**不適用於：
 - (i) 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨

損或其它不影響文本及圖標完整性的瑕疵；

(ii) 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；

(iii) 沒有標題的書籍；

(iv) 沒有標明**估價**的已售**拍賣品**；

(v) 目錄中表明售出後不可退貨的書籍；

(vi) **狀況**報告中或拍賣時公告的瑕疵。

(b) 要根據本條規定申索權利，您必須在拍賣後的 14 天內就有關瑕疵提交書面通知，並交回與拍賣時**狀況**相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

(k) **東南亞現代及當代藝術以及中國書畫**

真品保證並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後 12 個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上 E2(h)(ii) 的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上 E2(h)(iii) 規定交回**拍賣品**給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。

(l) **中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。以上 E2(b) - (e) 在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上 E2(b) - (e) 所有提及**標題**之處應被理解為**標題**及**副標題**。

F. 付款

1. 付款方式

- (a) 拍賣後，您必須立即支付以下**購買款項**：
 - (i) **落槌價**；和
 - (ii) **買方酬金**；和
 - (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後 7 個日曆天內悉數付清（“**到期付款日**”）。

(b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

(c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：

- (i) 佳士得通過“MyChristie’s”網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢（如您還未註冊線上賬戶，請登錄 www.christies.com/MyChristies 進行註冊）。本服務適用於大多數拍賣品，但仍有少數拍賣品的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

- (ii) 電匯至：
 - 香港上海匯豐銀行總行
 - 香港中環皇后大道中 1 號
 - 銀行編號：004
 - 賬號：062–305438–001
 - 賬名：Christie’s Hong Kong Limited

收款銀行代號：HSBCHKHHHKH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣 1,000,000 元之現場信用卡付款，但有關係款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP）的方式支付，本公司每次拍賣接受總數不超過港幣 1,000,000 元之付款。CNP 付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下 (d) 段：

(iv) 現金

本公司每年只接受每位買方總數不超過港幣 80,000 元之現金付款（須受有關條件約束）；

(v) 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）；

(vi) 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環遮打道 18 號歷山大廈 22 樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至 postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

(a) 買方提貨日；

(b) 自拍賣日起 31 日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

4. 不付款之補救辦法

(a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在 F5 段的權利以及法律賦予我們的其它權利或補救辦法）：

- (i) 自**到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息加 7% 的利息；
- (ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；
- (iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討。
- (iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及

在法律許可下向您索回之其他損失、利息、法律費用及其他費用；

- (v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
- (vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；
- (vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
- (viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的**拍賣品**作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和
- (ix) 採取我們認為必要或適當的任何行動。
- (b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。
- (c) 如果您在**到期付款日**之後支付全部款項，同時，我們選擇接受該付款，我們可以自拍賣後第 31 日起根據 G(d)(i) 及 (ii) 段向您收取倉儲和運輸費用。在此情況下，G(d)(iv) 段將適用。

5. 扣押拍賣品

如果您欠我們或其他**佳士得集團**公司款項，除以上 F4 段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的**拍賣品**。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關**拍賣品**。我們亦可選擇將您的**拍賣品**按照我們認為適當的方式出售。我們將用出售**拍賣品**的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 提取及倉儲

- (a) 我們要求您在拍賣之後立即提取您購買的**拍賣品（但請注意，在全數付清所有款項之前，您不可以提取拍賣品）**。
- (b) 有關提取拍賣品之詳情，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至：postsaleasia@christies.com
- (c) 如果您未能在拍賣完畢立即提取您購買的拍賣品，我們有權將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫。
- (d) 如果您未能在拍賣後第三十個日曆日之前提取您購買的**拍賣品**，除非另有書面約定：
 - (i) 我們或第三方倉庫將自拍賣後第 31 日起向您收取倉儲費用。
 - (ii) 我們有權將**拍賣品**移送到關聯公司或第三方倉庫，並且我們或第三方可向您收取因此產生的運輸費用和處理費用。
 - (iii) 我們可以按我們認為商業上合理且恰當的方式出售**拍賣品**。
 - (iv) 倉儲的條款適用，條款請見 www.christies.com/storage。
- (v) 本段的任何內容不限制我們在 F4 段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高額品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

2. 出口 / 進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就**拍賣品**出境要求出口聲明及 / 或就**拍賣品**入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換**購買款項**。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

- (a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsaleasia@christies.com。

- (b) 你應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

(c) 含有受保護動植物料的拍賣品

由瀕臨絕種及其他受保護野生動植物製造或組成（不論百分比率）的**拍賣品**在本目錄中註有 [~] 號。這些物料包括但不限於象牙、玳瑁殼、鱷魚皮、犀牛角、鯨骨、某些珊瑚品種及玫瑰木。若您有意將含有野生動物物料的任何**拍賣品**進口至其他國家，您須於競投該**拍賣品**之前了解有關海關法例和規定。有些國家完全禁止含有這類物料的物品進口，而其他國家則規定須向出口及入口國家的有關管理機構取得許可證。在有些情況下，**拍賣品**必須附有獨立的物種的科學證明和 / 或年期證明，方能裝運，而您須要自行安排上述證明並負責支付有關的費用。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生動物物材料（例如猛獁象牙，海象象牙和犀鳥象牙）且您計劃將上述**拍賣品**進口到美國，請查看 (c) 段中之重要信息。如果您無法出口，進口該**拍賣品**或因任何原因**拍賣品**被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物材料**拍賣品**進出口的法律和規例要求。

(d) 美國關於非洲象象牙的進口禁令

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的

野生材料（例如猛獁象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) 源自伊朗的拍賣品

一些國家禁止或限制購買和 / 或進出口源自伊朗的“傳統工藝作品”（身份不明確的藝術家作品及 / 或功能性作品。例如：地毯、碗、大口水壺、瓷磚和裝飾盒）。美國禁止進口以上物品亦禁止美國民眾（不論所在處）購買以上物品。有些國家，例如加拿大則允許在某特定情況下可以進口上述物品。為方便買方，佳士得在源自伊朗（波斯）的**拍賣品**下方特別注明。如您受以上制裁或貿易禁運限制，您須確保您不會競投或進口有關**拍賣品**，違反有關適用條例。

(f) 黃金

含量低於 18k 的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) 鐘錶

本目錄內有些錶帶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 ♡ 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。買方若在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。H2 段中的標記是佳士得為了方便閣下而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

I. 佳士得之法律責任

- (a) 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度下，所有由法律附加的保證及其他條款，均被排除在本協議外。在 E1 段中的賣方保證是由賣方提供的保證，我們對這些**保證**不負有任何責任。

- (i) 除非我們以欺詐手段作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和
- (ii) 本公司無就任何**拍賣品**的可售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、保證或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何保證，均被本段排除在外。

- (c) 請注意佳士得所提供的書面競投及電話競投服務、Christie’s Live™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，

如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

- (d) 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。
- (e) 如果儘管有 (a) 至 (d) 或 E2(i) 段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機喪失或價值、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或者在 Christie’s Live™ 競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別註釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼閣下責任的人具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在 www.christies.com 上找到本公司私隱政策。如您是加利福尼亞州居民，您可以在 <https://www.christies.com/about-us/contact/ccpa> 看到我們的《加州消費者隱私法》（California Consumer Privacy Act）聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制

對其它權利或補償的行使。

9. 法律及管轄權

各方的權利及義務，就有關本業務規定，拍賣的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，書面、電話及其他方法競投，買方則被視為接受本業務規定，及為佳士得之利益而言，接受香港法院之排他性管轄權，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com 的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及**價款**都可在 www.christies.com 上查閱。銷售總額為**落槌價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從 www.christies.com 網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和 / 或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- (a) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製造者的作品；

- (b) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；

- (c) **拍賣品**在**標題**被描述為**某來源**，則為**該來源**的作品；

- (d) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議 E2 段所詳述為**拍賣品**提供的保證。

買方酬金：除了**落槌價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對**拍賣品**的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。**佳士得集團**：Christie’s International Plc、其子公司及集團的其它公司。**狀況**：**拍賣品**的物理狀況。

到期付款日：如第 F1(a) 段所列出的意思。

估價：目錄中或拍賣場通告中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

落槌價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如 E2 段所列出的意思。

拍賣品：供拍賣的一件**拍賣品**（或作為一組拍賣的兩件或更多的物件）。

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第 F1(a) 段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如 E2 段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此保密**底價**出售。

拍賣場通告：張貼位於拍賣場內的**拍賣品**旁或 www.christies.com 的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

副標題：如 E2 段所列出的意思。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed ‘Conditions of Sale - Buying at Christie’s’.

- ◊** Christie’s has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.
- Δ** Property in which Christie’s or another **Christie’s Group** company has an ownership or financial interest. See Important Notices and Explanation of Cataloguing Practice.
- ◆**

Christie’s has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為“業務規定 · 買方須知”一章的最後一頁。

- ◊** 佳士得對該**拍賣品**擁有直接經濟利益。請參閱重要通知及目錄編列方法之說明。
- Δ** 佳士得或其他**佳士得集團**公司對該拍賣品持有所有權或經濟利益。請參閱重要通知及目錄編列方法之說明。
- ◆** 佳士得對該**拍賣品**擁有直接經濟利益，佳士得的全部或部分利益通過第三方融資。請參閱重要通知及目錄編列方法之說明。

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE’S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

Δ: Property in which Christie’s or another Christie’s Group company has an ownership or financial interest
From time to time, Christie’s may offer a lot in which Christie’s or another Christie’s Group company has an ownership or financial interest. Such property is identified in the catalogue with the symbol Δ next to its lot number. Where Christie’s has an ownership or financial interest in every lot in the catalogue, Christie’s will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

◊ Minimum Price Guarantees:
On occasion, Christie’s has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie’s holds such financial interest we identify such lots with the symbol ◊ next to the lot number.

- ⚡** A party with a direct or indirect interest in the **lot** who may have knowledge of the **lot’s reserve** or other material information may be bidding on the **lot**.
- **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.
- **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie’s.

- ⚡** 對該**拍賣品**有直接或間接經濟利益的一方有可能對該**拍賣品**作出競投，其可能知道該**拍賣品**的**底價**或其他重要資訊。
- 不設**底價**的**拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。
- **拍賣品**含有瀕危物種的材料，可能受出口限制。請參閱業務規定 · 買方須知第 H2(b) 段。

- Ψ** The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer to the Conditions of Sale.

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Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

- ⚡**
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-

Ψ 瀕危物種錶帶只用作展示用途並不作銷售。出售後，此手錶或會配以不受瀕危野生動植物種國際貿易公約所管制的錶帶（未有展示）以提供予買家。請參閱業務規定以獲取進一步資料。

- ⚡**
-
-

請注意對藏品的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

Other Arrangements

Christie’s may enter into other arrangements not involving bids. These include arrangements where Christie’s has advanced money to consignors or prospective purchasers or where Christie’s has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Please see **http://www.christies.com/financial-interest/** for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

重要通知及目錄編列方法之說明

重要通告

佳士得在受委託拍賣品中的權益

Δ：佳士得或其他佳士得集團公司對該拍賣品持有所有權或經濟利益

佳士得可能會不時提供其或其他佳士得集團公司持有所有權或經濟利益之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 Δ 符號以資識別。如果佳士得在目錄中每一項拍賣品中均有所有權或經濟利益，佳士得將不會于每一項拍賣品旁附注符號，但會于正文首頁聲明其權益。

◊ 保證最低出售價

佳士得有時就某些受委托出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 ◊ 號以資識別。

◊◆ 第三方保證 / 不可撤銷的競投

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方分擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號 ◊◆ 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於落槌價計算的酬金。第三方亦可以就該拍賣品以超過不可撤銷的書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付**落槌價及買方酬金**。

A term and its definition listed under ‘Qualified Headings’ is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie’s and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the **authenticity warranty** shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the **authenticity warranty** or the ‘Qualified Headings’.

WATCHES

Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie’s has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie’s is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Removal of Watch Batteries

Lots marked with the symbol Ⓢ in the catalogue incorporate batteries which may be designated as “dangerous goods” under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such lots to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such lots are collected from the saleroom, the batteries will be made available for collection free of charge.

於本目錄「有保留的標題」下編列方法的詞語及其定義為對拍賣品創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家之意見。佳士得及賣方對該詞語及其所陳述的本目錄拍賣品之創作者或拍賣品於某時期、統治時期或朝代內創作的真贗，並不承擔任何風險、法律責任和義務。而真品保證條款，亦不適用於以該詞語所描述的拍賣品。

目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決真品保證或「有保留的標題」下產生的任何問題以及爭議。

手錶

真品證書

因有些製造商不會提供真品證書，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

拆除手錶電池

目錄中拍賣品注有 Ⓢ 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。

請登錄 **http://www.christies.com/financial-interest/** 瞭解更多關於最低出售價保證以及第三方融資安排的說明。

目錄編列方法之說明

下列詞語於本目錄或拍賣品描述中具有以下意義。請注意本目錄內或拍賣品描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定 · 買方須知,包括真品保證的條款下作出。該用詞的表達獨立於拍賣品本身的狀況或任何程度的修復。我們建議買方親身檢視拍賣品的狀況。佳士得也可按要求提供書面狀況報告。

WORLDWIDE SALEROOMS AND OFFICES AND SERVICES

AMERICAS

BOGOTA
+571 635 54 00
Juanita Madrinan
(Consultant)

BUENOS AIRES
+54 11 43 93 42 22
Cristina Carlisle

CHICAGO
+1 312 787 2765
Catherine Busch

DALLAS
+1 214 599 0735
Capera Ryan

HOUSTON
+1 713 802 0191
Jessica Phifer

LOS ANGELES
+1 310 385 2600
Sonya Roth

MEXICO CITY
+52 55 5281 5446
Gabriela Lobo

MIAMI
+1 305 445 1487
Jessica Katz

-NEW YORK
+1 212 636 2000

PALM BEACH
+1 561 777 4275
David G. Ober (Consultant)

SAN FRANCISCO
+1 415 982 0982
Ellanor Notides

SANTIAGO
+56 2 2 2631642
Denise Ratinoff de Lira

SÃO PAULO
+55 21 3500 8944
Marina Bertoldi

TORONTO
+1 647 519 0957
Brett Sherlock (Consultant)

ASIA PACIFIC
BANGKOK
+66 (0) 2 252 3685
Prapavadee Sophonpanich

BEIJING
+86 (0)10 8583 1766
Rebecca Yang

-HONG KONG
+852 2760 1766

JAKARTA
+62 (0)21 7278 6268
Charmie Hamami

KUALA LUMPUR
+62 (0)21 7278 6268
Charmie Hamami

MUMBAI
+91 (22) 2280 7905
Sonal Singh

SEOUL
+82 2 720 5266
Jun Lee

-SHANGHAI
+86 (0)21 6355 1766
Rebecca Yang

SINGAPORE
+65 6715 9358
Kim Chuan Mok

TAIPEI
+886 2 2736 3356
Ada Ong

TOKYO
+81 (0)3 6267 1766
Katsura Yamaguchi

EUROPE, THE MIDDLE EAST
AND AFRICA

-AMSTERDAM
+31 (0)20 57 55 255
Arno Verkade

BOLOGNA
+39 051 265 154
Benedetta Possati Vittori
Venenti (Consultant)

**BRITTANY, THE LOIRE
VALLEY & NORMANDY**
+33 (0)6 09 44 90 78
Virginie Gregory

BRUSSELS
+32 (0)2 512 88 30
Astrid Centner

CAMBODIA
+66 (0)2 252 3685
Prapavadee Sophonpanich

**CENTRE AUVERGNE
LIMOUSIN & BURGUNDY**
+33 (0)6 10 34 44 35
Marine Desproges-Gotteron

**CENTRAL &
SOUTHERN ITALY**
+39 348 520 2974
Alessandra Allaria (Consultant)

COPENHAGEN
+45 2612 0092
Rikke Juel Brandt (Consultant)

-DUBAI
+971 50 723 3274
Meagan Kelly Horsman

DÜSSELDORF
+49 211 491 59322
Gudrun Klemm

FRANKFURT
+49 170 840 7950
Natalie Radziwill

FLORENCE
+39 335 704 8823
Alessandra Niccolini di
Camugliano (Consultant)

-GENEVA
+41 (0)22 319 1766
Françoise Adam

HAMBURG
+49 (0)40 27 94 073
Christiane Gräfin
zu Rantzau

IRELAND
+353 (0)87 638 0996
Christine Ryall (Consultant)

ISTANBUL
+90 (532) 558 7514
Eda Kehale Argün
(Consultant)

LAOS
+66 (0)2 252 3685
Prapavadee Sophonpanich

LISBON
+351 919 317 233
Mafalda Pereira Coutinho
(Consultant)

+974 7731 3615
Farah Rahim Ismail
(Consultant)

-LONDON
+44 (0)20 7839 9060

MADRID
+34 91 532 66 27
Maria Garcia Yelo

-MILAN
+39 02 303 283 1
Cristiano De Lorenzo

MONACO
+377 97 97 11 00
Nancy Dotta

MUNICH
+49 (0)89 24 20 96 80
Marie Christine Gräfin Huyn

MYANMAR
+66 (0)2 252 3685
Prapavadee Sophonpanich

NORTH ITALY
+39 348 3131 021
Paola Gradi (Consultant)

**NORTH OF ENGLAND
AND WALES**
+44 (0)20 7752 3033
Jane Blood

OSLO
+47 949 89 294
Cornelia Svedman (Consultant)

-PARIS
+33 (0)1 40 76 85 85

**POITOU CHARENTES
AQUITAINE**
+33 (0)5 56 81 65 47
Marie-Cécile Moueix

**PROVENCE -
ALPES CÔTE D'AZUR**
+33 (0)6 71 99 97 67
Fabienne Albertini-Cohen

ROME
+39 06 686 33 33

SAUDI ARABIA
+44 (0)7904 250666
Zaid Belbagi (Consultant)

SCOTLAND
+44 (0)131 225 4756
Robert Lagneau

STUTTGART
+49 (0)71 12 26 96 99
Eva Susanne Schweizer

TEL AVIV
+972 (0)3 695 0695
Roni Gilat-Baharaff

TURIN
+39 347 2211 541
Chiara Massimello
(Consultant)

VENICE
+39 041 277 0086
Bianca Arrivabene Valenti
Gonzaga (Consultant)

VIENNA
+43 (0)1 533 881214
Angela Baillou

VIETNAM
+66 (0)2 252 3685
Prapavadee Sophonpanich

-ZURICH
+41 (0)44 268 1010
Jutta Nixdorf

AUCTION SERVICES

**CHRISTIE'S AUCTION
ESTIMATES**
Tel: +1 212 492 5485
www.christies.com

CORPORATE COLLECTIONS
Tel: +1 212 636 2464
Fax: +1 212 636 4929
Email: gsudlow@christies.com

ESTATES AND APPRAISALS
Tel: +1 212 636 2400
Fax: +1 212 636 2370
Email: info@christies.com

MUSEUM SERVICES
Tel: +1 212 636 2620
Fax: +1 212 636 4931
Email: awhiting@christies.com

OTHER SERVICES

CHRISTIE'S EDUCATION
New York
Tel: +1 212 355 1501
Fax: +1 212 355 7370
Email: newyork@christies.edu

Hong Kong
Tel: +852 2978 6768
Fax: +852 2525 3856
Email: hongkong@christies.edu

London
Tel: +44 (0)20 7665 4350
Fax: +44 (0)20 7665 4351
Email: london@christies.edu

**CHRISTIE'S
INTERNATIONAL
REAL ESTATE**
New York
Tel: +1 212 468 7182
Fax: +1 212 468 7141
Email:
info@christiesrealestate.com

London
Tel: +44 (0)20 7389 2551
Fax: +44 (0)20 7389 2168
Email:
info@christiesrealestate.com

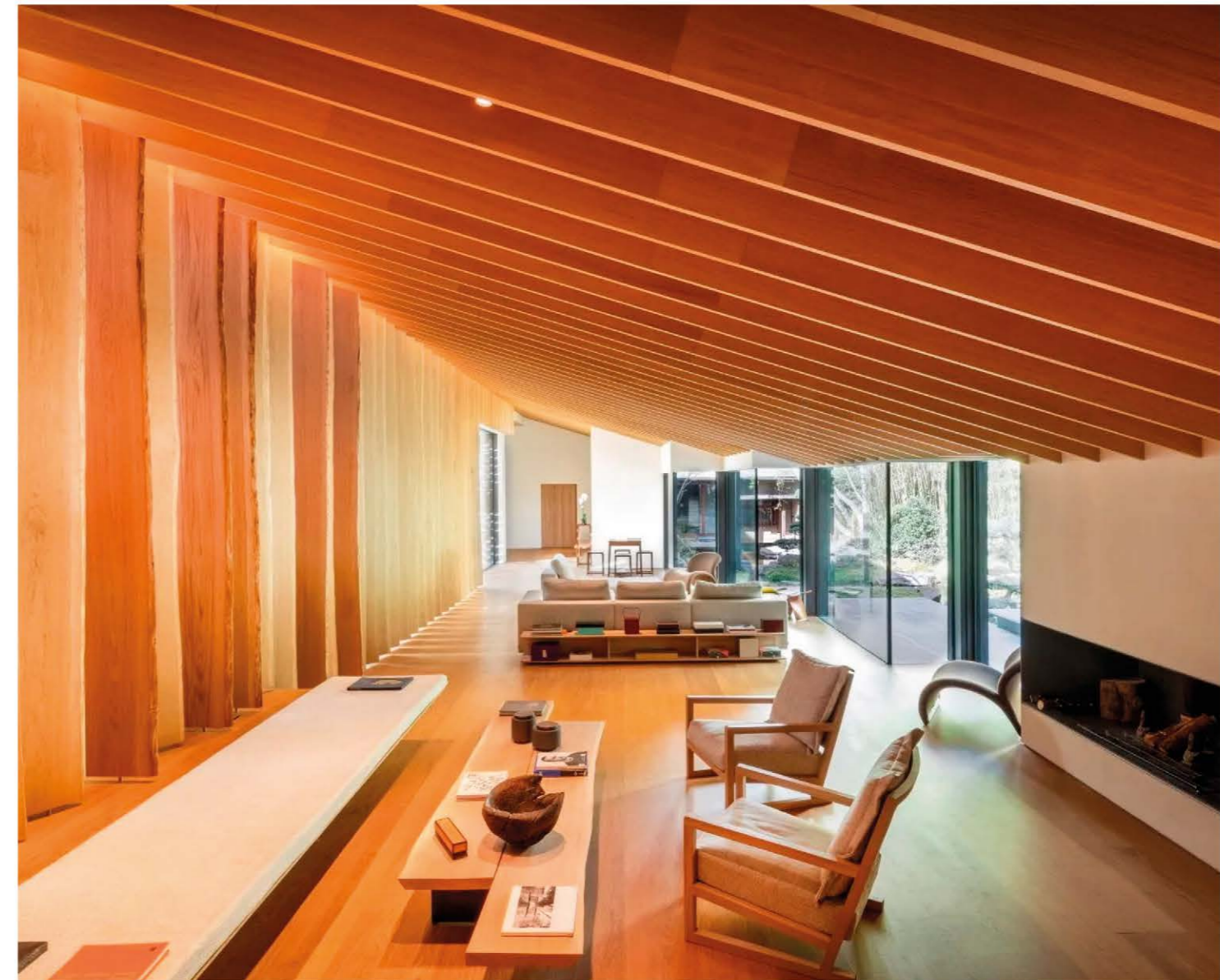
Hong Kong
Tel: +852 2978 6788
Fax: +852 2760 1767
Email:
info@christiesrealestate.com

**CHRISTIE'S FINE ART
STORAGE SERVICES**

New York
Tel: +1 212 974 4579
Email: newyork@cfass.com

CHRISTIE'S REDSTONE

Tel: +1 212 974 4500



The Kenzo House, Paris, France

Tucked away within secluded gardens, this stunning 13,778 sq ft (1,280 sq m) property was built by fashion designer Kenzo Takada and has been renovated by the celebrated architect Kengo Kuma. Price upon request

Charlotte Delaney
+44 7786021278

cdelaney@christiesrealestate.com

• DENOTES SALEROOM

ENQUIRIES?— Call the Saleroom or Office EMAIL— info@christies.com

For a complete salerooms & offices listing go to christies.com

現場競拍登記表格

佳士得香港有限公司
香港中環遮打道18號歷山大廈22樓 電話：+852 2760 1766 www.christies.com

競投牌編號

建議新客戶於拍賣舉行前至少 48 小時辦理登記，以便有充足時間處理登記手續。

請填妥並簽署本表格然後電郵至 registrationasia@christies.com。

A 投標者資料

客戶名稱及地址會列印在附有是次登記之競投牌編號的發票上；付款資料於拍賣會完結後將不能更改，請確定以上資料確實無誤。

客戶名稱 客戶編號

客戶地址

電話號碼 您是否希望啟動您的網上賬戶？ 是 否

請確認電郵地址以作售後服務用途

B 拍賣項目登記

- | | |
|---|---|
| <input type="checkbox"/> 22119 珍罕名釀 | <input type="checkbox"/> 22014 明窗淨几：鄧氏伉儷藏中國古典家具 * |
| <input type="checkbox"/> 22120 珍罕名釀 | <input type="checkbox"/> 22013 博古紹裘 – 帕默家族珍藏 |
| <input type="checkbox"/> 21723 手袋及配飾 | <input type="checkbox"/> 22646 絢彩鬥妍 – 乾隆御瓷三珍 * |
| <input type="checkbox"/> 21019 精緻名錶
特別呈獻：The Triazza Collection (第二部分) * | <input type="checkbox"/> 21656 重要中國瓷器及工藝精品 * |
| <input type="checkbox"/> 22608 極致系列 | <input type="checkbox"/> 21793 中國近現代及當代書畫 * |
| <input type="checkbox"/> 22175 瑰麗珠寶及翡翠首飾 | <input type="checkbox"/> 21792 中國古代書畫 * |

- 21389 二十及二十一世紀藝術 晚間拍賣 *
- 21394 二十世紀藝術 日間拍賣 *
- 21390 二十一世紀藝術 日間拍賣 *

* 如閣下有意競投 (i) 佳士得二十及二十一世紀藝術晚間拍賣之任何拍賣品；或 (ii) 其他類別拍賣低估價為港幣 8,000,000 元或以上的拍賣品，即高額拍品，請於以下方格劃上「」號。

本人有意登記高額拍品競投牌。

請提供閣下之競投總額：

- | | | |
|---|--|---|
| <input type="checkbox"/> 港幣 0 - 500,000 | <input type="checkbox"/> 港幣 500,001 - 2,000,000 | <input type="checkbox"/> 港幣 2,000,001 - 4,000,000 |
| <input type="checkbox"/> 港幣 4,000,001 - 8,000,000 | <input type="checkbox"/> 港幣 8,000,001 - 20,000,000 | <input type="checkbox"/> 港幣 20,000,000+ |

C 委託授權書

本人 / 我們明白若上述被授權代理人成功競得拍賣品，本人 / 我們將有責任按佳士得目錄所載業務規定支付拍賣品的購買款項，包括買方酬金及任何適用的稅費及其他費用。本人 / 我們明白佳士得將不會接受由被授權代理人代本人 / 我們作出付款。

請提供被授權代理人由政府發出附有相片的身分證明文件（如附有照片的駕駛執照、國民身分證或護照）。

現授權以下人士於指定拍賣場次代為競投： 所有拍賣場次 僅限於拍賣編號

被授權代理人姓名

被授權代理人身分證明文件編號

被授權代理人住址

被授權代理人電話 被授權代理人電郵

D 聲明

- 本人已細閱載於目錄內之末的業務規定，買家須知、重要通告及目錄編列方法之說明及不接受第三方付款通告，並同意遵守所有規定。
- 本人已細閱載於目錄內業務規定之個人信息條款，並同意遵守該規定。
- 本人知悉若本人未於拍賣前完成高額拍賣預先登記，佳士得將有權不接受任何高額拍品之競投。

如閣下為新客戶並希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於方格內劃上「ü」號。閣下可隨時選擇拒收此訊息。

根據相關法例，佳士得必須對購買資金的來源進行盡責調查。如您是成功競投人，您的購買資金是否由本人而非他人提供？ 是 否

本人同意以上各項並同意遵守業務規定所列之條款。

姓名 簽署 日期

CHRISTIE'S

CHRISTIE'S INTERNATIONAL PLC

François Pinault, Chairman
Guillaume Cerutti, Chief Executive Officer
Jussi Pykkänen, Global President
François Curiel, Honorary Adviser; Chairman, Europe
Benjamin Gore, Chief Operating Officer
Jean-François Palus
Héloïse Temple-Boyer
Sophie Carter, Company Secretary

INTERNATIONAL CHAIRMEN

Stephen Lash, Chairman Emeritus, Americas
The Earl of Snowdon, Honorary Chairman, EMEA
Charles Cator, Deputy Chairman, Christie's Int.
Xin Li-Cohen, Deputy Chairman, Christie's Int.

CHRISTIE'S ASIA PACIFIC

Francis Belin, President
Audrey Shum, Managing Director, Asia Pacific
Rebecca Yang, Chairman, China
Heidi Yang, Global Managing Director, Asian and World Art

CHAIRMAN'S OFFICE

Jonathan Stone, Senior Advisor
Cristian Albu, Deputy Chairman
Pola Antebi, Deputy Chairman
Eric Chang, Deputy Chairman
Charmie Hamami, Deputy Chairman
Elaine Holt, Deputy Chairman
Evelyn Lin, Deputy Chairman
Ada Ong, Deputy Chairman
Vickie Sek, Deputy Chairman
Chi Fan Tsang, Deputy Chairman

SENIOR VICE PRESIDENTS

Marco Almeida, Karen Au-Yeung,
Alexandre Bigler, Adam Bilbey,
Linda Chan, Jacky Ho, Lillian Ng,
Jasmin Ngai, Audrey Shum, Bo Tan,
Nicole Wright, Katsura Yamaguchi, Kim Yu

VICE PRESIDENTS

Carmen Shek Cerne, Michelle Chan, Janet Chang,
Liang-Lin Chen, Isaac Choi, Betsy Chow,
Georgina Hilton, Seiji Inami, Wei-Ting Jud,
Yunah Jung, Michelle Kim, Hak Jun Lee,
Stephenie Leung, Ruben Lien, Gabrielle Mak,
Sara Mao, Tony Ng, Edward Ngan,
Jessie Or, Jing Jing Qiao, Sonal Singh,
Prapadavee Sophonpanich, CY Tang, Winsy Tsang,
Ada Tsui, Michael Xie, Maxwell Yao,
Phoebe Yeung, Alan Yip, Harriet Yu,
Dina Zhang, Mia Zhang, Grace Zhuang

ASSOCIATE VICE PRESIDENTS

Emmanuelle Chan, Nga Lam Chan, Jerry Chang,
Kelly Chang, Lesley Chen, Amy Cheng,
Yanie Choi, Simon Chow, Dai Dai,
Helen Fung, Gigi Ho, Phylbie Ho,
Ronny Hsu, Yiwen Huang, Chie Kawasaki,
Masahiko Kuze, Rosita Kwong, Anita Lam,
Annie Lee, Kevyn Leung, Caroline Liang,
Faye Liu, Louis Lin, Vicky Liu,
Fai Lo, Yu-Shan Lu, Cissy Ngan,
Benson Or, Stephanie Pang, Felix Pei,
Thomas Portolano, Zhongwei Qin, Joe So,
Yorkie Tam, Sheresse Tong, Mandy Wang,
Aaron Wong, Hammond Wong, Frank Yang

13/04/2023

HONG KONG AUCTION CALENDAR

FINEST AND RAREST WINES

Sale number: 22119
WEDNESDAY 24 MAY

FINEST AND RAREST WINES

Sale number: 22120
THURSDAY 24 MAY

HANDBAGS AND ACCESSORIES

Sale number: 21723
THURSDAY 25 MAY
2.00 PM
Viewing: 24-25 May

IMPORTANT WATCHES, FEATURING THE TRIAZZA COLLECTION (II)

Sale number: 21019
FRIDAY 26 MAY
1.00 PM
SUNDAY 28 MAY
7.00 PM
Viewing: 24-26 May

THE ULTIMATE COLLECTION

Sale number: 22608
FRIDAY 26 MAY
6.00 PM
Viewing: 24-26 May

MAGNIFICENT JEWELS

Sale number: 22175
SATURDAY 27 MAY
2.00 PM
Viewing: 25-27 May

20TH / 21ST CENTURY ART EVENING SALE

Sale number: 21389
SUNDAY 28 MAY
Viewing: 25-28 May

20TH CENTURY ART DAY SALE

Sale number: 21394
MONDAY 29 MAY
Viewing: 25-28 May

21ST CENTURY ART DAY SALE

Sale number: 21390
MONDAY 29 MAY
Viewing: 25-28 May

A CONNOISSEUR'S STUDIO- THE CISSY AND ROBERT TANG COLLECTION OF CHINESE CLASSICAL FURNITURE

Sale number: 22014
TUESDAY 30 MAY
10.30 AM
Viewing: 25-29 May

A HERITAGE OF APPRECIATION: SELECTED TREASURES FROM THE PALMER FAMILY COLLECTION

Sale number: 22013
TUESDAY 30 MAY
11.00 AM
Viewing: 25-29 May

THE IMPERIAL PALETTE- THREE QIANLONG TREASURES

Sale number: 22646
TUESDAY 30 MAY
2.30 PM
Viewing: 25-29 May

IMPORTANT CHINESE CERAMICS AND WORKS OF ART

Sale number: 21656
TUESDAY 30 MAY
2.45 PM
Viewing: 25-29 May

FINE CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

Sale number: 21793
WEDNESDAY 31 MAY
10.30AM & 2:30PM
Viewing: 25-30 May

FINE CHINESE CLASSICAL PAINTINGS & CALLIGRAPHY

Sale number: 21792
THURSDAY 1 JUNE
10.30 AM
Viewing: 25-31 May

24/04/2023



IMPORTANT WATCHES

FEATURING THE TRIAZZA COLLECTION (II)

精緻名錶

特別呈獻：THE TRIAZZA COLLECTION (第二部分)

Hong Kong, 26 MAY 2023 | 香港2023年5月26日

CHRISTIE'S 佳士得



IMPORTANT WATCHES

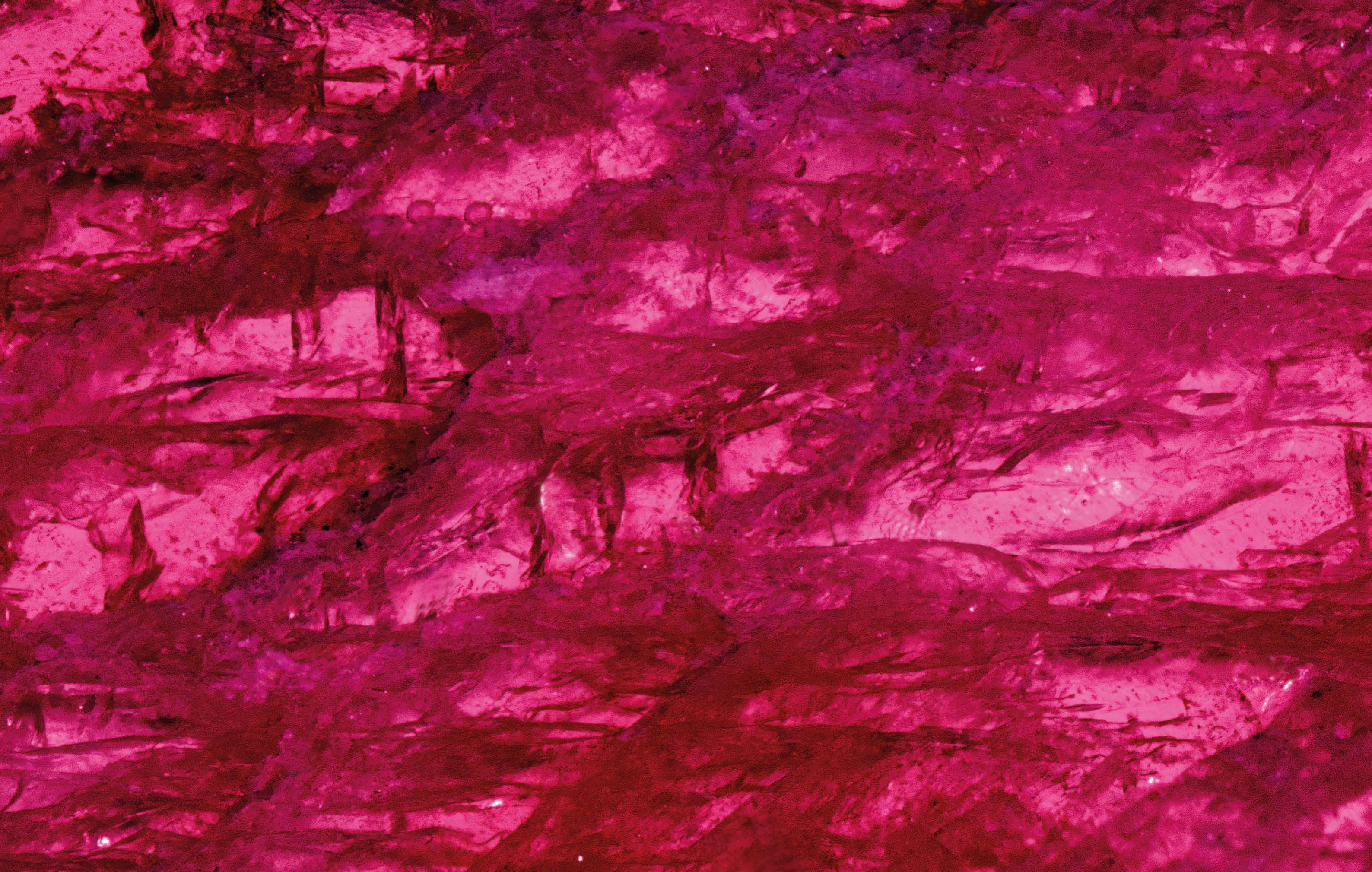
FEATURING THE TRIAZZA COLLECTION (II)

精緻名錶

特別呈獻：THE TRIAZZA COLLECTION (第二部分)

Hong Kong, 26 MAY 2023 | 香港2023年5月26日

CHRISTIE'S 佳士得





CHRISTIE'S 佳士得

22ND FLOOR ALEXANDRA HOUSE 18 CHATER ROAD CENTRAL HONG KONG
香港 中環 遮打道18號 歷山大廈22樓